

SECTION I: ENDOWMENTS

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	£000
Trust Funds (see Section J)							
Opening balance	19,518	2,402	1,427,264	266,455	243,480	79,462	2,038,581
New endowments	326	—	28,497	—	9,441	—	38,265
Transfers	—	(137)	1,555	1,288	—	7,816	10,521
Investment income	—	876	—	68,715	—	12,867	82,458
Expenditure	—	(480)	—	(53,931)	(3,205)	(7,534)	(65,150)
Increase of Market Value of Investments	616	47	47,496	7,363	8,045	2,748	66,315
Closing balance	20,460	2,708	1,504,812	289,888	257,762	95,359	2,170,990
Special Funds (see Section K)							
Opening balance	—	—	38,509	8	58,856	1,094	98,468
New endowments	—	—	—	—	—	—	—
Transfers	—	—	(151)	165	(150)	1,084	948
Investment income	—	—	—	954	—	2,066	3,020
Expenditure	—	—	—	(1,117)	—	(2,478)	(3,594)
Increase of Market Value of Investments	—	—	5,499	—	1,861	—	7,360
Closing balance	—	—	43,857	11	60,567	1,766	106,201
Chest Capital – Permanent Capital							
Opening balance	15,848	—	—	—	—	—	15,848
New endowments	—	—	—	—	—	—	—
Transfers	4,607	—	—	—	—	—	4,607
Investment income	—	642	—	—	—	—	642
Expenditure	—	(642)	—	—	—	—	(642)
Increase of Market Value of Investments	525	—	—	—	—	—	525
Closing balance	20,980	—	—	—	—	—	20,980
Totals for the University – academic activities only							
Opening balance	35,366	2,402	1,465,773	266,463	302,336	80,556	2,152,897
New endowments	326	—	28,497	—	9,441	—	38,265
Transfers	4,607	(137)	1,404	1,453	(150)	8,899	16,076
Investment income	—	1,517	—	69,669	—	14,934	86,120
Expenditure	—	(1,121)	—	(55,048)	(3,205)	(10,011)	(69,385)
Increase of Market Value of Investments	1,141	47	52,995	7,363	9,906	2,748	74,200
Closing balance	41,440	2,708	1,548,670	289,899	318,329	97,126	2,298,172
Closing balance for the Group:							
As above	41,440	2,708	1,548,670	289,899	318,329	97,126	2,298,172
Less special funds provided by Cambridge University Press & Assessment	—	—	—	—	(46,392)	—	(46,392)
Cambridge University Press & Assessment	—	—	—	—	—	—	—
Gates Cambridge Trust	—	—	—	—	348,689	—	348,689
Other subsidiary undertakings	—	—	13,107	75	7,776	712	21,670
	41,440	2,708	1,561,777	289,974	628,402	97,838	2,622,139