

**SECTION I: ENDOWMENTS**

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
<b>Trust Funds (see Section J)</b>							
Opening balance	19,518	2,402	1,427,264	266,455	243,480	79,462	2,038,581
New endowments	326	–	28,497	–	9,441	–	38,265
Transfers	–	(137)	1,555	1,288	–	7,816	10,521
Investment income	–	876	–	68,715	–	12,867	82,458
Expenditure	–	(480)	–	(53,931)	(3,205)	(7,534)	(65,150)
Increase of Market Value of Investments	616	47	47,496	7,363	8,045	2,748	66,315
Closing balance	20,460	2,708	1,504,812	289,888	257,762	95,359	2,170,990
<b>Special Funds (see Section K)</b>							
Opening balance	–	–	38,509	8	58,856	1,094	98,468
New endowments	–	–	–	–	–	–	–
Transfers	–	–	(151)	165	(150)	1,084	948
Investment income	–	–	–	954	–	2,066	3,020
Expenditure	–	–	–	(1,117)	–	(2,478)	(3,594)
Increase of Market Value of Investments	–	–	5,499	–	1,861	–	7,360
Closing balance	–	–	43,857	11	60,567	1,766	106,201
<b>Chest Capital – Permanent Capital</b>							
Opening balance	15,848	–	–	–	–	–	15,848
New endowments	–	–	–	–	–	–	–
Transfers	4,607	–	–	–	–	–	4,607
Investment income	–	642	–	–	–	–	642
Expenditure	–	(642)	–	–	–	–	(642)
Increase of Market Value of Investments	525	–	–	–	–	–	525
Closing balance	20,980	–	–	–	–	–	20,980
<b>Totals for the University – academic activities only</b>							
Opening balance	35,366	2,402	1,465,773	266,463	302,336	80,556	2,152,897
New endowments	326	–	28,497	–	9,441	–	38,265
Transfers	4,607	(137)	1,404	1,453	(150)	8,899	16,076
Investment income	–	1,517	–	69,669	–	14,934	86,120
Expenditure	–	(1,121)	–	(55,048)	(3,205)	(10,011)	(69,385)
Increase of Market Value of Investments	1,141	47	52,995	7,363	9,906	2,748	74,200
Closing balance	41,440	2,708	1,548,670	289,899	318,329	97,126	2,298,172
<b>Closing balance for the Group:</b>							
As above	41,440	2,708	1,548,670	289,899	318,329	97,126	2,298,172
Less special funds provided by Cambridge University Press & Assessment	–	–	–	–	(46,392)	–	(46,392)
Cambridge University Press & Assessment	–	–	–	–	–	–	–
Gates Cambridge Trust	–	–	–	–	348,689	–	348,689
Other subsidiary undertakings	–	–	13,107	75	7,776	712	21,670
	41,440	2,708	1,561,777	289,974	628,402	97,838	2,622,139