

## **Cambridge University Assistants' Contributory Pension Scheme**

- 1 The following amendment to the Rules of the Cambridge University Assistants' Contributory Pension Scheme (as adopted by a Grace dated 3 December 1999) is made by the University with the approval of at least two-thirds of the directors of the Trustee pursuant to Rule 5 of the Rules of the Scheme.
- 2 Defined terms used herein have the same meanings as in the Rules save where the context otherwise requires.
- 3 The amendment set out below has effect on and from 1 January 2013, having been adopted by the University in the Grace dated [ ] 2024.

### *Calculation of Short Service Benefit*

- 4 Rule 50.2(a) is deleted in its entirety and replaced with the following:  
  
“(a) The Guaranteed Minimum Pension calculated as at the date Membership ends and any deferred pension in excess of the guaranteed minimum in respect of Pensionable Service before 1 January 2013 will be revalued by the increase in the Retail Prices Index over the period from the date Membership ends to the date the deferred pension begins to be paid, up to a maximum increase of 12% for each year of deferment. For these purposes the increase in the Retail Prices Index is determined by reference to (i) the Retail Prices Index as at the date Membership ended and (ii) the Retail Prices Index as announced in the month before the Member's retirement date; and”.