

SECTION I: ENDOWMENTS

	Unrestricted Capital £000	Permanent Income £000	Restricted Capital £000	Permanent Income £000	Restricted Capital £000	Expendable Income £000	Total £000
Trust Funds (see Section J)							
Opening balance	19,795	1,992	1,444,630	258,169	246,994	74,921	2,046,501
New endowments	67	–	5,909	–	4,068	–	10,044
Transfers	–	–	1,494	(721)	–	–	773
Investment income	–	777	–	62,650	–	11,497	74,924
Expenditure	–	(363)	–	(50,321)	(3,631)	(5,917)	(60,232)
Decrease of Market Value of Investments	(344)	(4)	(24,768)	(3,322)	(3,951)	(1,039)	(33,428)
Closing balance	19,518	2,402	1,427,264	266,455	243,480	79,462	2,038,581
Special Funds (see Section K)							
Opening balance	–	–	41,819	(110)	56,818	1,058	99,584
New endowments	–	–	63	–	–	–	63
Transfers	–	–	(504)	504	(101)	101	–
Investment income	–	–	–	676	–	1,851	2,527
Expenditure	–	–	–	(1,061)	–	(1,916)	(2,976)
Decrease of Market Value of Investments	–	–	(2,868)	–	2,139	–	(729)
Closing balance	–	–	38,509	8	58,856	1,094	98,468
Chest Capital – Permanent Capital							
Opening balance	11,519	–	–	–	–	–	11,519
New endowments	–	–	–	–	–	–	–
Transfers	4,607	–	–	–	–	–	4,607
Investment income	–	596	–	–	–	–	596
Expenditure	–	(596)	–	–	–	–	(596)
Decrease of Market Value of Investments	(277)	–	–	–	–	–	(277)
Closing balance	15,848	–	–	–	–	–	15,848
Totals for the University – academic activities only							
Opening balance	31,314	1,992	1,486,448	258,059	303,812	75,979	2,157,603
New endowments	67	–	5,971	–	4,068	–	10,106
Transfers	4,607	–	990	(217)	(101)	101	5,380
Investment income	–	1,374	–	63,326	–	13,348	78,047
Expenditure	–	(960)	–	(51,381)	(3,631)	(7,833)	(63,805)
Decrease of Market Value of Investments	(621)	(4)	(27,636)	(3,322)	(1,812)	(1,039)	(34,434)
Closing balance	35,366	2,402	1,465,773	266,463	302,336	80,556	2,152,897
Closing balance for the Group:							
As above	35,366	2,402	1,465,773	266,463	302,336	80,556	2,152,897
Less special funds provided by Cambridge University Press & Assessment	–	–	–	–	(42,388)	–	(42,388)
Cambridge University Press & Assessment	–	–	–	–	–	–	–
Gates Cambridge Trust	–	–	–	–	336,101	–	336,101
Other subsidiary undertakings	–	–	13,629	38	8,207	576	22,450
	35,366	2,402	1,479,402	266,501	604,256	81,132	2,469,060