

**Section I: Endowments**

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
<b>Trust Funds (see Section J)</b>							
Opening balance	19,235	1,773	1,415,856	238,139	245,488	43,728	1,964,218
New endowments	218	–	2,584	–	1,445	–	4,248
Transfers	–	–	133	2,817	–	28,144	31,095
Investment income	–	678	–	55,294	–	9,678	65,651
Expenditure	–	(478)	–	(41,861)	(3,796)	(6,819)	(52,954)
Decrease of Market Value of Investments	342	19	26,056	3,780	3,857	189	34,244
Closing balance	<b>19,795</b>	<b>1,992</b>	<b>1,444,630</b>	<b>258,169</b>	<b>246,994</b>	<b>74,921</b>	<b>2,046,501</b>
<b>Special Funds (see Section K)</b>							
Opening balance	–	–	31,328	725	56,353	1,009	89,415
New endowments	–	–	–	–	–	–	–
Transfers	–	–	–	–	(241)	241	–
Investment income	–	–	–	341	–	1,572	1,913
Expenditure	–	–	–	(1,176)	–	(1,764)	(2,940)
Decrease of Market Value of Investments	–	–	10,490	–	706	–	11,196
Closing balance	–	–	41,819	(110)	56,818	1,058	99,584
<b>Chest Capital – Permanent Capital</b>							
Opening balance	11,228	–	–	–	–	–	11,228
New endowments	–	–	–	–	–	–	–
Transfers	–	–	–	–	–	–	–
Investment income	–	539	–	–	–	–	539
Expenditure	–	(539)	–	–	–	–	(539)
Decrease of Market Value of Investments	291	–	–	–	–	–	291
Closing balance	<b>11,519</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>11,519</b>
<b>Totals for the University – academic activities only</b>							
Opening balance	30,463	1,773	1,447,184	238,863	301,841	44,737	2,064,861
New endowments	218	–	2,584	–	1,445	–	4,248
Transfers	–	–	133	2,817	(241)	28,385	31,095
Investment income	–	1,217	–	55,635	–	11,250	68,103
Expenditure	–	(1,017)	–	(43,037)	(3,796)	(8,583)	(56,433)
Decrease of Market Value of Investments	633	19	36,546	3,780	4,563	189	45,731
Closing balance	<b>31,314</b>	<b>1,992</b>	<b>1,486,448</b>	<b>258,059</b>	<b>303,812</b>	<b>75,979</b>	<b>2,157,603</b>
<b>Closing balances for the Group</b>							
As above	31,314	1,992	1,486,448	258,059	303,812	75,979	2,157,603
Less special funds provided by Cambridge University Press & Assessment	–	–	–	–	(43,150)	–	(43,150)
Cambridge University Press & Assessment	–	–	–	–	7,495	451	7,946
Gates Cambridge Trust	–	–	–	–	338,580	–	338,580
Other subsidiary undertakings	–	–	13,333	38	2,536	–	15,907
	<b>31,314</b>	<b>1,992</b>	<b>1,499,781</b>	<b>258,097</b>	<b>609,273</b>	<b>76,430</b>	<b>2,476,886</b>