

Section K: Special funds

Special funds consist of:

- (a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and
- (b) donations held pending the establishment of trust funds.

| | Balance at 1 August 2020 £ | Investment income £ | Donations £ | Expenditure (including allocation to depts.) £ | Increase in value of investment £ | Balance at 31 July 2021 £ |
|--|----------------------------------|---------------------------|----------------|--|---|---------------------------------|
| FUNDS HELD CENTRALLY | | | | | | |
| Cambridge University Press Donation | 20,545,733 | 781,894 | - | (1,220,167) | 4,060,067 | 24,167,527 |
| Developing World Fund | 7,300,674 | 284,109 | - | (284,109) | 1,473,469 | 8,774,143 |
| Discovery Fund | 9,456,249 | 798 | - | (115,461) | 1,271,635 | 10,613,221 |
| Venture Fund Endowment (formerly Challenge Fund) | 16,593,420 | 5,346 | - | (332,113) | 6,931,091 | 23,197,744 |
| Strangeways Research Laboratory | 1,888,087 | 66,897 | - | - | 346,949 | 2,301,933 |
| | 55,784,163 | 1,139,044 | - | (1,951,850) | 14,083,211 | 69,054,568 |
| OTHER DEPARTMENTS | | | | | | |
| Archaeology and Anthropology | 355,831 | 13,153 | - | - | 68,549 | 437,533 |
| Botanic Garden | 108,309 | 4,198 | - | 903 | 21,753 | 135,163 |
| Biochemistry | 295,241 | 8,889 | - | - | 45,857 | 349,987 |
| Politics and International Studies | (4,015) | - | - | - | - | (4,015) |
| Hamilton Kerr Institute | 828,585 | 31,393 | - | 6,602 | 162,699 | 1,029,279 |
| History | 136,362 | 5,016 | - | - | 25,984 | 167,362 |
| Research Centre for English and Applied Linguistics | 15,239,426 | 584,827 | - | (611,814) | 3,032,876 | 18,245,315 |
| Total | 72,743,902 | 1,786,520 | - | (2,556,159) | 17,440,929 | 89,415,192 |
| Included in consolidated Financial Statements as: | | | | | | |
| Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge University Press Donation | | | | | | |
| Endowments | 35,785,159 | 1,366,721 | - | (1,831,981) | 7,092,943 | 42,412,842 |
| | 36,958,743 | 419,799 | - | (724,178) | 10,347,986 | 47,002,350 |
| | 72,743,902 | 1,786,520 | - | (2,556,159) | 17,440,929 | 89,415,192 |