

**Section I: Endowments**

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total £000
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
<b>Trust Funds (see section J)</b>							
Opening balance	16,341	933	1,140,982	192,742	213,158	31,125	1,595,281
New endowments	179	-	42,453	-	918	-	43,550
Transfers	-	-	801	(572)	(224)	(6)	(0)
Investment income	-	634	-	51,324	-	8,635	60,594
Expenditure	-	(356)	(1,522)	(37,242)	(3,323)	(7,262)	(49,705)
Increase of Market Value of Investments	2,716	562	233,141	31,886	34,958	11,234	314,498
Closing balance	19,235	1,773	1,415,856	238,139	245,488	43,728	1,964,218
<b>Special Funds (see section K)</b>							
Opening balance	-	-	22,911	1,049	47,642	1,142	72,744
New endowments	-	-	-	-	-	-	-
Transfers	-	-	-	-	(313)	313	-
Investment income	-	-	-	292	-	1,495	1,787
Expenditure	-	-	-	(616)	-	(1,940)	(2,556)
Increase of Market Value of Investments	-	-	8,417	-	9,024	-	17,441
Closing balance	-	-	31,328	725	56,353	1,009	89,415
<b>Chest Capital - Permanent Capital</b>							
Opening balance	8,568	-	-	-	-	-	8,568
New endowments	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Investment income	-	513	-	-	-	-	513
Expenditure	-	(513)	-	-	-	-	(513)
Increase of Market Value of Investments	2,659	-	-	-	-	-	2,659
Closing balance	11,228	-	-	-	-	-	11,228
<b>Totals for the University - academic activities only</b>							
Opening balance	24,909	933	1,163,893	193,791	260,800	32,268	1,676,593
New endowments	179	-	42,453	-	918	-	43,550
Transfers	-	-	801	(572)	(536)	307	(0)
Investment income	-	1,147	-	51,616	-	10,130	62,893
Expenditure	-	(869)	(1,522)	(37,858)	(3,323)	(9,202)	(52,774)
Increase of Market Value of Investments	5,375	562	241,558	31,886	43,982	11,234	334,598
Closing balance	30,463	1,773	1,447,184	238,863	301,841	44,737	2,064,861
<b>Closing balances for the Group:</b>							
As above	30,463	1,773	1,447,184	238,863	301,841	44,737	2,064,861
Less special funds provided by Press and Assessment	-	-	-	-	(41,814)	-	(41,814)
Cambridge Assessment	-	-	-	-	7,372	367	7,739
Gates Cambridge Trust	-	-	-	-	333,869	-	333,869
Other subsidiary undertakings	-	-	12,119	1,173	230	-	13,522
	30,463	1,773	1,459,303	240,036	601,498	45,104	2,378,177