

Section H: Strategic Planning Reserve Fund

	£
Balance at 1 August 2018	(2,302,632)
Allocations from the Chest for 2018-19	2,000,000
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	(302,632)
Allocations to Departments:	
Academic Division - Research Analyst Post	(31,000)
Cambridge Admissions Office	(137,941)
CU/DBT India Early Career Fellowships 2018-19	(24,567)
Research Operations Office - review	(54,003)
SHSS - Cambridge Humanities Research Grants Scheme	(200,000)
UBSS - Governance Review	(140,000)
Expenditure incurred directly	
Babraham Institute Funding	(3,270)
Cambridge Commonwealth, European and International Trust	(356,066)
SBS and SCM - MRC transfer activity	(177,892)
Allocations returned	
-	-
Loan repayments to SPRF	
Judge Business School (see note 1)	-
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Closing balance as at 31 July 2019 (see note 1)	(1,427,371)
Commitments - Funds committed but not yet taken up by departments	(2,496,089)
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Over-committed as at 31 July 2019	(3,923,460)
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Notes

- 1 The opening and closing balances include a loan to the Judge Business School. The loan (totalling £1,500,000) was made as an allocation in 2006-07 and 2007-08, and is being repaid at £300,000 per annum from 2015-16 to 2020-21. Note a loan repayment holiday was granted in 2018-19 due to a cash availability issue in the department. Including the remaining outstanding loan balance of £600,000 at year-end as an asset, the closing balance at 31 July 2019 is a deficit of £827,371 (see Section G).
- 2 In 2014-15 the Planning and Resources Committee and General Board approved a £5m contribution from the SPRF to the Alan Turing Institute. The £5m outflow was taken from the SPRF as an accrual in 2014-15 and is being paid to ATI in quarterly instalments over five years.