

## Section I: Endowments

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total
	Capital	Income	Capital	Income	Capital	Income	£000
	£000	£000	£000	£000	£000	£000	£000
<b>Trust Funds</b>							
Opening balance	12,479	405	856,522	138,768	195,400	20,941	1,224,515
New endowments	315	-	27,792	-	2,314	-	30,421
Transfers	-	-	1,905	(25)	18	12	1,910
Investment income	-	451	-	35,406	-	6,766	42,623
Expenditure	-	(526)	-	(30,554)	(4,149)	(5,167)	(40,396)
Increase of Market Value of Investments	1,349	163	103,994	14,205	19,272	3,905	142,888
Closing balance	14,143	493	990,213	157,800	212,855	26,457	1,401,961
<b>Special Funds (see section K)</b>							
Opening balance	-	-	18,632	1,999	37,207	625	58,463
New endowments	-	-	-	-	-	-	-
Transfers	-	-	(1,727)	(182)	(107)	107	(1,909)
Investment income	-	-	-	263	-	1,207	1,470
Expenditure	-	-	-	(325)	-	(1,595)	(1,920)
Increase of Market Value of Investments	-	-	2,261	-	4,622	-	6,883
Closing balance	-	-	19,166	1,755	41,722	344	62,987
<b>Chest Capital - Permanent Capital</b>							
Opening balance	11,334	-	-	-	-	-	11,334
New endowments	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Investment income	-	410	-	-	-	-	410
Expenditure	-	(410)	-	-	-	-	(410)
Increase of Market Value of Investments	1,375	-	-	-	-	-	1,375
Closing balance	12,709	-	-	-	-	-	12,709
<b>Totals for the University - academic activities only</b>							
Opening balance	23,813	405	875,154	140,767	232,607	21,566	1,294,312
New endowments	315	-	27,792	-	2,314	-	30,421
Transfers	-	-	178	(207)	(89)	119	1
Investment income	-	861	-	35,669	-	7,973	44,503
Expenditure	-	(936)	-	(30,879)	(4,149)	(6,762)	(42,726)
Increase of Market Value of Investments	2,724	163	106,255	14,205	23,894	3,905	151,146
Closing balance	26,852	493	1,009,379	159,555	254,577	26,801	1,477,657
<b>Closing balances for the Group:</b>							
As above	26,852	493	1,009,379	159,555	254,577	26,801	1,477,657
Less special funds provided							
by Press and Assessment	-	-	-	-	(33,794)	(649)	(34,443)
Cambridge Assessment	-	-	-	-	6,066	26	6,092
Gates Cambridge Trust	-	-	-	-	268,692	-	268,692
Other subsidiary undertakings	-	-	6,109	-	3,826	-	9,935
	26,852	493	1,015,488	159,555	499,367	26,178	1,727,933