Section K: Special Funds

Special funds consist of:

(a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and

(b) donations held pending the establishment of trust funds.

	Balance at 1 August 2015 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2016 £
FUNDS HELD CENTRALLY						
Cambridge University Press Donation	17,042,977	603,091	–	(725,600)	909,301	17,829,769
Developing World Fund	5,955,918	214,727	–	(214,727)	323,975	6,279,893
Discovery Fund	4,489,043	9,065	25,904	(75,400)	(68,976)	4,379,636
Venture Fund Endowment (formerly Challenge Fund)	11,385,076	30,127	–	(129,103)	1,319,768	12,605,867
Strangeways Research Laboratory	1,422,784	60,703	–	–	91,587	1,575,074
Donations held pending establishment of a Trust Fund	1,350,716	33,376	300,000	(25,989)	87,344	1,745,447
	41,646,514	951,088	325,904	(1,170,819)	2,662,998	44,415,686
OTHER DEPARTMENTS						
Archaeology and Anthropology	268,964	7,878	–	(5,000)	12,209	284,051
Botanic Garden	87,199	3,039	–	(1,844)	4,876	93,270
Biochemistry	235,733	6,081	–	(62)	8,879	250,630
Politics and International Studies	(373,405)	3,273	–	(43,946)	4,308	(409,770)
Hamilton Kerr Institute	732,636	23,867	–	(57,830)	35,773	734,446
History	52,033	1,837	–	(821)	2,764	55,812
Research Centre for English and Applied Linguistics	12,440,265	426,798	–	(469,674)	641,692	13,039,080
Total	55,089,939	1,423,860	325,904	(1,749,996)	3,373,499	58,463,205

Included in consolidated Financial Statements as:

	Balance at 1 August 2015 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2016 £
Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge University Press Donation	29,483,242	1,029,889	–	(1,195,275)	1,550,993	30,868,849
Endowments	25,606,697	393,971	325,904	(554,722)	1,822,505	27,594,356
	55,089,939	1,423,860	325,904	(1,749,996)	3,373,499	58,463,205