

## Section K: Special Funds

Special funds consist of:

(a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and

(b) donations held pending the establishment of trust funds.

	Balance at 1 August 2014 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2015 £
<b>FUNDS HELD CENTRALLY</b>						
Cambridge University Press Donation	15,343,375	577,294	–	(530,389)	1,652,698	17,042,977
Developing World Fund	5,367,078	205,599	–	(205,599)	588,840	5,955,918
Discovery Fund	2,007,109	4,399	167	(2,258)	2,479,625	4,489,043
Venture Fund Endowment (formerly Challenge Fund)	9,682,562	525,105	–	(152,606)	1,330,016	11,385,076
Strangeways Research Laboratory	1,199,446	58,122	–	(1,247)	166,463	1,422,784
Donations held pending establishment of a Trust Fund	–	31,966	1,200,183	27,789	90,777	1,350,716
	<b>33,599,570</b>	<b>1,402,485</b>	<b>1,200,351</b>	<b>(864,311)</b>	<b>6,308,419</b>	<b>41,646,514</b>
<b>OTHER DEPARTMENTS</b>						
Archaeology and Anthropology	240,484	7,472	–	–	21,009	268,964
Botanic Garden	76,673	2,738	–	–	7,789	87,199
Biochemistry	229,451	5,806	–	(15,662)	16,138	235,733
Geography	(304,335)	2,955	–	(79,856)	7,831	(373,405)
Hamilton Kerr Institute	679,628	22,895	–	(34,906)	65,019	732,636
History	47,999	1,585	–	(1,586)	4,034	52,033
Research Centre for English and Applied Linguistics	11,236,487	408,233	–	(370,761)	1,166,306	12,440,265
<b>Total</b>	<b>45,805,957</b>	<b>1,854,169</b>	<b>1,200,351</b>	<b>(1,367,082)</b>	<b>7,596,544</b>	<b>55,089,939</b>
Included in the consolidated financial statements as:						
Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge						
University Press Donation	26,579,862	985,527	–	(901,150)	2,819,003	29,483,242
Endowments	19,226,096	868,641	1,200,351	(465,932)	4,777,541	25,606,697
	<b>45,805,957</b>	<b>1,854,169</b>	<b>1,200,351</b>	<b>(1,367,082)</b>	<b>7,596,544</b>	<b>55,089,939</b>