

Cambridge University Assistants' Contributory Pension Scheme

- 1 The following amendments to the Rules of the Cambridge University Assistants' Contributory Pension Scheme (as adopted by a Grace dated 3 December 1999 and subsequently amended) are made by the University with the approval of at least two-thirds of the Managing Committee pursuant to Rule 5 of the Rules of the Scheme.
- 2 Defined terms used herein have the same meanings as in the Rules save where the context otherwise requires.
- 3 The amendments set out below have effect from [] 2015 being the effective date of the Grace by which they were adopted by the University.
- 4 The Managing Committee has been advised that the amendments set out below are not regulated modifications within the meaning of sections 67 and 67A of the Pensions Act 1995, nor does section 37 of the Pension Schemes Act 1993 nor regulations made under that section apply to them.

Replacing the term "Managing Committee" with "Trustee" or "directors of the Trustee"

- 5 With effect from the effective date of the Grace all references in the Rules to the Managing Committee are deleted and replaced by reference to the Trustee or to the directors of the Trustee as the context requires.
- 6 The detailed amendments to the Rules are as follows:

	Deletion	<u>Substitution or addition</u>
Contents: Rule 9	"and Managing Committee"	none
Rule 1.1 - Eligible Child, para (d)	"Managing Committee have resolved in their absolute discretion"	"Trustee has resolved in its absolute discretion"
Rule 1.1 - Managing Committee	The whole definition	none
Rule 1.1 – Pensionable Service, para (d)	"Managing Committee"	"Trustee"
Rule 5.1(a)	"recommendation of the Managing Committee"	"recommendation of the Trustee"
Rule 5.1(a)	"two-thirds of the members of the Managing Committee"	"two-thirds of the directors of the Trustee"
Rule 6.1	"Managing Committee"	"Trustee"
Rule 6.2	"Managing Committee"	"Trustee"
Rule 8.4	Sub-rule 8.4	none

Rule	Deletion	<u>Substitution or addition</u>
Rule 9 – heading	"and the Managing Committee"	none
Rule 9.1	"and the members of the Managing Committee"	none
Rule 9.2	"or member of the Managing Committee"	"or" before "director"
Rule 9.3 – line 1	"or member of the Managing Committee"	"or" after "A Trustee"
Rule 9.3- line 4	"or Managing Committee"	none
Rule 10.1	"or members of the Managing Committee"	none
Rule 10.2	"or a member of the Managing Committee"	none
Rule 10.3	"or a member of the Managing Committee"	none
Rule 11.1	"or a member of the Managing Committee"	none
Rule 11.2	"or members of the Managing Committee"	none
Rule 11.3	"members of Managing Committee"	"directors of the Trustee"
Rule 13.2	"Managing Committee"	"the directors of the Trustee"
Rule 13.3	First reference to "Managing Committee"	"board of directors of the Trustee"
Rule 13.3	Second reference to "Managing Committee"	"board"
Rule 13.3	Third reference to "Managing Committee"	"board"
Rule 13.4	"members of the Managing Committee"	"directors of the Trustee"
Rule 13.4	"quorum for a meeting of the Managing Committee"	"quorum for a meeting of the directors of the Trustee"

Rule	Deletion	<u>Substitution or addition</u>
Rule 13.4	"decision of a meeting of the Managing Committee"	"decision of a meeting of the board of the Trustee"
Rule 16.1	"member of the Managing Committee"	"director of the Trustee"
Rule 16.2 -line 1	"member of the Managing Committee"	"director of the Trustee"
Rule 16.2 - lines 2/3	"and managing committee"	none
Rule 18.10	"Managing Committee"	"board of directors of the Trustee"
Rule 25.1.6	Both references to "Managing Committee"	"Trustee"
Rule 25.1.11	Both references to "Managing Committee"	"Trustee"
Rule 25.2	All three references to "Managing Committee"	"Trustee"
Rule 28.1.5	"Managing Committee"	"board of directors of the Trustee"
Rule 34.1	"Managing Committee"	"Trustee"
Rule 34.5	"or the Managing Committee"	none
Rule 50.4	"Managing Committee"	"Trustee"
Rule 50.10	"Managing Committee"	"Trustee"
Rule 51.4.2	"Managing Committee"	"Trustee"
Rule 66.5	"Managing Committee"	"Trustee"

7 In Rule 3.1 {effective date of Rules Graced on 3 December 1999} is amended by adding "(as the predecessor to the Trustee)" after "Managing Committee".

8 The text of Rule 14.1 {delegation} is deleted and replaced by the following:

"Subject to Rule 14.2, the Trustee may delegate all or any of its powers, duties, trusts and discretions (including the power to delegate in this Rule 14.1) to any person on such terms, for such periods and at such remuneration (if any) as it thinks fit, but any remuneration for a director of the Trustee must be authorised under Rule 9 {expenses and remuneration of trustee}."