

Section G: Analysis of reserves

	Balance 31 July 2012 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain / (loss) for the year £000	Increase in investment valuation £000	Balance 31 July 2013 £000
Operational property revaluation reserve	127,167	(6,024)	-	-	121,143
Fixed tangible assets financed from general funds	335,121	21,933	-	-	357,054
Donated heritage assets	40,619	15,593	-	-	56,212
Total reserves backed by tangible fixed assets	502,907	31,502	-	-	534,409
Capital investment fund (Chest Capital)	147,662	(1,000)	-	26,497	173,159
Venture capital fund	4,304	945	-	371	5,620
North West Cambridge	-	27,917	-	-	27,917
Capital Fund	33,055	(15,451)	-	-	17,604
Other funds for land and buildings	(43,220)	844	-	478	(41,898)
Prince Philip Professorship of Ecology and Evolutionary Biology	1,924	-	-	321	2,245
Waldmann Fund	1,690	57	-	269	2,016
Total capital and other funds	648,322	44,814	-	27,936	721,072
Reserves held centrally:					
Buildings Maintenance Fund	5,573	74	-	-	5,647
Donations from University Companies pending distribution to departments	4,557	176	-	-	4,733
Minor Works Fund	3,313	(989)	-	-	2,324
Studentships	2,405	(82)	-	336	2,659
Bond Management Account	-	(4,031)	-	19,261	15,230
Strategic Planning Reserve	7,841	(438)	-	-	7,403
Contingency	4,060	(9)	-	-	4,051
Other	21,930	2,465	-	176	24,571
Less provision against research grants and contracts	(3,964)	514	-	-	(3,450)
	45,715	(2,320)	-	19,773	63,168
Departmental reserves:					
Accumulated Balances:					
School balances	29,954	4,806	-	270	35,030
Departmental balances	7,514	1,495	-	-	9,009
Donations from University companies	6,676	1,381	-	205	8,262
General donations	51,725	1,423	-	3,616	56,764
Equipment grants	2,073	2,433	-	-	4,506
Non-recurrent grants	4,930	5,663	-	-	10,593
Research Grant overheads and excess income	24,808	1,991	-	12	26,811
Departmental QR	3,880	1,210	-	-	5,090
Research Training Support Grants	2,447	(79)	-	23	2,391
Savings from unpaid leave of absence	5,644	(1)	-	-	5,643
Self-supporting accounts	49,745	7,397	-	2,363	59,505
Trust Funds' grants	6,120	9	-	1	6,130
Other	10,071	295	-	22	10,388
Total Departmental reserves	205,587	28,023	-	6,512	240,122
Quinquennial Equalisation Fund	13,838	(31,300)	-	39,524	22,062
Total University reserves - academic activities	913,462	39,217	-	93,745	1,046,424
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	202,839	39,547	-	10,246	252,632
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	5,640	23,712	27,028	-	56,380
Add special funds donated by Cambridge Assessment and CUP	21,508	292	-	3,561	25,361
Add deferred grants funded by CUP	13,200	(335)	-	-	12,865
CUEF distributions from long-term capital growth	-	(19,003)	-	19,003	-
Total University reserves as reported in financial statements	1,156,649	83,430	27,028	126,555	1,393,662
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	86,777	(2,990)	-	15,058	98,845
CUP subsidiary undertakings	(1,562)	(12,274)	-	-	(13,836)
Associated Trusts	107,221	(1,010)	-	17,008	123,219
Other subsidiary undertakings	(2,404)	(133)	-	861	(1,676)
FRS 17 adjustments re CPS	(265,650)	9,847	(35,291)	-	(291,094)
CUEF distributions from long-term capital growth	-	(6,926)	-	6,926	-
Total group reserves	1,081,031	69,944	(8,263)	166,408	1,309,120

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP, currency adjustments taken directly to reserves are also included in this column.