

## Reconciliation of net cash flow to movement in net funds

Increase in cash		<b>10</b>	14
Cash outflow from liquid resources		<b>(8)</b>	<b>(9)</b>
Movement in net funds in the year		<u><b>2</b></u>	<u>5</u>
Net funds at 1 August		<b>46</b>	41
Net funds at 31 July	27	<u><b>48</b></u>	<u>46</u>