

Section G: Analysis of reserves

	Balance 31 July 2010 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain / (loss) for the year £000	Increase in investment valuation £000	Balance 31 July 2011 £000
Operational property revaluation reserve	139,215	(6,024)	–	–	133,191
Fixed tangible assets financed from general funds	251,352	(5,732)	–	–	245,620
Donated heritage assets	33,687	1,301	–	–	34,988
Total reserves backed by tangible fixed assets	424,254	(10,455)	–	–	413,799
Capital investment fund (Chest Capital)	137,002	45	–	9,535	146,582
Venture capital fund	3,285	(96)	–	63	3,252
Reserves held centrally:					
Buildings Maintenance Fund	3,457	169	–	–	3,626
Donations from University Companies pending distribution to Departments	6,018	(746)	–	–	5,272
Human Resources Strategy	1,304	(1,304)	–	–	–
Minor Works Fund	3,385	(151)	–	–	3,234
Studentships	2,204	–	–	–	2,204
Accumulated balances for non-recurrent purposes	1,330	(472)	–	–	858
Funds for land and buildings	(15,100)	11,517	–	205	(3,378)
Potential Capital Expenditure	10,000	5,000	–	–	15,000
Strategic Planning Reserve	7,480	249	–	–	7,729
Contingency	1,060	1,000	–	–	2,060
Other	11,488	4,754	–	52	16,294
Less voluntary service scheme payments accrued	–	(5,359)	–	–	(5,359)
Total reserves held centrally	32,626	14,657	–	257	47,540
Departmental reserves:					
Accumulated balances:					
School balances	22,321	4,790	–	–	27,111
Departmental balances	4,298	1,637	–	–	5,935
Donations from University companies	4,938	524	–	71	5,533
General donations	47,995	2,647	–	1,100	51,742
Non-recurrent grants	5,341	980	–	–	6,321
Research Grant overheads and excess income	24,882	359	–	5	25,246
Departmental QR	2,051	1,076	–	–	3,127
Research Training Support Grants	1,677	(4)	–	11	1,684
Savings from unpaid leave of absence	4,510	821	–	–	5,331
Self-supporting accounts	34,518	3,931	–	944	39,393
Trust Funds' grants	6,667	(688)	–	30	6,009
Prince Philip Professorship of Ecology and Evolutionary Biology	1,774	1	–	146	1,921
Waldmann Fund	1,446	63	–	113	1,622
Other	5,668	173	–	1	5,842
Total Departmental reserves	168,086	16,310	–	2,421	186,817
Quinquennial Equalization Fund	(4,042)	4,681	–	12,208	12,847
Total University reserves – academic activities	761,211	25,142	–	24,484	810,837
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	157,550	23,147	–	3,529	184,226
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	49,228	(4,209)	(3,354)	(1,886)	39,779
Add special funds donated by Cambridge Assessment and CUP	19,771	169	–	1,609	21,549
Add deferred grants funded by CUP	13,870	(335)	–	–	13,535
CUEF distributions from long-term capital growth	–	(37,776)	–	37,776	–
Total University reserves as reported in financial statements	1,001,630	6,138	(3,354)	65,512	1,069,926
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	63,567	8,299	–	4,406	76,272
CUP subsidiary undertakings	(5,041)	285	55	478	(4,223)
Associated Trusts	99,153	139	–	7,517	106,809
Other subsidiary undertakings	(3,131)	172	–	(1,231)	(4,190)
FRS 17 adjustments re CPS and RSAEB	(197,241)	(5,119)	(26,246)	–	(228,606)
CUEF distributions from long-term capital growth	–	(10,200)	–	10,200	–
Total group reserves	958,937	(286)	(29,545)	86,882	1,015,988

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.