

Note of consolidated historical cost result for the year ended 31 July 2010

		Year ended 31 July 2010	Year ended 31 July 2009 <i>Restated</i>
	<i>Note</i>	£m	£m
Surplus / (deficit) on continuing operations		2	(21)
Realisation of gains on disposal of fixed asset investments	25	41	17
Depreciation on revaluation element of tangible fixed assets	25	6	6
		<hr/>	<hr/>
Historical cost surplus for the year		49	2
		<hr/>	<hr/>

Additional information:

Total income and surplus retained in reserves as stated above do not include the element of Cambridge University Endowment Fund distributions funded out of long-term capital growth, as described in note 6, amounting to £40m (2009: £26m). The corresponding figures including this element are:

	Year ended 31 July 2010	Year ended 31 July 2009 <i>Restated</i>
	£m	£m
Total income on a distribution basis	1,230	1,160
	<hr/>	<hr/>
Surplus for the year retained within general reserves on a distribution basis	60	24
	<hr/>	<hr/>

Comparative figures have been restated in respect of a change of accounting policy for income recognition as described in note 11.