

Consolidated income and expenditure account for the year ended 31 July 2010

		Year ended 31 July 2010	Year ended 31 July 2009 <i>Restated</i>
	<i>Note</i>	£m	£m
Income			
Funding body grants	<i>1</i>	205	205
Tuition fees and education contracts	<i>2</i>	102	92
Research grants and contracts	<i>3</i>	268	260
Examination and assessment services	<i>4</i>	260	231
Publishing and printing services		222	207
Other income	<i>5</i>	115	111
Endowment and investment income	<i>6</i>	18	28
		<hr/>	<hr/>
Total income		1,190	1,134
		<hr/>	<hr/>
Expenditure			
Staff costs	<i>7</i>	544	512
Other operating expenses	<i>8</i>	567	581
Depreciation	<i>8</i>	67	62
Interest and other finance costs	<i>8</i>	13	1
		<hr/>	<hr/>
Total expenditure	<i>8</i>	1,191	1,156
		<hr/>	<hr/>
Deficit on continuing operations before donations of heritage assets		(1)	(22)
		<hr/>	<hr/>
Donations of heritage assets	<i>13</i>	3	1
		<hr/>	<hr/>
Surplus / (deficit) on continuing operations after donations of heritage assets	<i>9, 10</i>	2	(21)
Transfer from restricted endowments	<i>24</i>	18	19
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Surplus / (deficit) for the year retained within general reserves	<i>25</i>	20	(2)
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The income and expenditure account is in respect of continuing activities.