### Section G: Analysis of Reserves

<table>
<thead>
<tr>
<th>Retained surplus / (deficit) for the year*</th>
<th>Actuarial gain / (loss) for the year</th>
<th>Increase in investment valuation</th>
<th>Balance 31 July 2010</th>
</tr>
</thead>
<tbody>
<tr>
<td>Operational property revaluation reserve</td>
<td>145,239 (6,024)</td>
<td>–</td>
<td>139,215</td>
</tr>
<tr>
<td>Fixed tangible assets financed from general funds</td>
<td>250,845 507</td>
<td>–</td>
<td>251,352</td>
</tr>
<tr>
<td>Donated heritage assets</td>
<td>30,119 3,568</td>
<td>–</td>
<td>33,687</td>
</tr>
<tr>
<td>Capital investment fund (Chest Capital)</td>
<td>121,801 (482)</td>
<td>–</td>
<td>15,683</td>
</tr>
<tr>
<td>Venture capital fund</td>
<td>2,428 (103)</td>
<td>960</td>
<td>3,285</td>
</tr>
<tr>
<td>Funds for land and buildings</td>
<td>(8,805) (6,526)</td>
<td>–</td>
<td>(15,100)</td>
</tr>
<tr>
<td>Prince Philip Professorship of Ecology and Evolutionary Biology</td>
<td>1,613 –</td>
<td>161</td>
<td>1,774</td>
</tr>
<tr>
<td>Waldmann Fund</td>
<td>1,260 60</td>
<td>–</td>
<td>126,1,446</td>
</tr>
</tbody>
</table>

Reserves held centrally:

Specific Purposes:
- Buildings Maintenance Fund: 2,340, 1,117, –, –, 3,457
- Donations from University Companies pending distribution to departments: 3,515, 2,503, –, –, 6,018
- Human Resources Strategy: 1,514 (210), –, –, 1,304
- Minor Works Fund: 2,450, 935, –, –, 3,385
- Studentships: 2,393 (189), –, –, 2,204
- Other: 6,993, 5,468, –, 87, 12,548

Other:
- Accumulated Balances for non-recurrent purposes: 2,137, (807), –, –, 1,330
- Potential Capital Expenditure: 5,000, 5,000, –, –, 10,000
- Strategic Planning Reserve (including loan advanced): 8,703, (1,223), –, –, 7,480

Departmental reserves:

Accumulated Balances:
- School balances: 11,231, 11,090, –, –, 22,321
- Departmental balances: 8,191, (3,893), –, –, 4,298
- Donations from University companies: 4,539, 317, –, 82, 4,938
- General donations: 41,610, 8,511, –, 749, 50,870
- Dual-support transfer balances: 3,488, (3,488), –, –, –
- Non-recurrent grants: 4,294, 1,047, –, –, 5,341
- Research Grant overheads and excess income: 22,515, 2,361, –, 6, 24,882
- Research Training Support Grants: 1,857, (192), –, 12, 1,677
- Savings from unpaid leave of absence: 4,161, 349, –, –, 4,510
- Self-supporting accounts:
  - Continuing Education: 4,874, (502), –, 473, 4,845
  - Programme for Sustainability Leadership: 1,724, (290), –, 111, 1,545
  - Other Departments: 23,126, 4,520, –, 482, 28,128
  - Trust Funds’ grants: 6,313, 324, –, 30, 6,667
  - Other: 7,587, (2,758), –, 15, 4,484

Quinquennial Equalisation Fund: (23,537), 8,675, –, 10,820, (4,042)

Total University reserves – academic activities: 701,518, 29,665, –, 30,028, 761,211

Add Cambridge Assessment reserves (excluding subsidiary undertakings): 132,057, 21,117, –, 4,376, 157,550
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings): 44,161, 5,974 (907), –, 49,228
Add special funds donated by Cambridge Assessment and CUP: 18,088, (62), –, 1,745, 19,771
Add deferred grants funded by CUP: 14,205, (335), –, –, 13,870

Total University reserves as reported in financial statements: 910,029, 56,359, (907), 36,149, 1,001,630

Impact of consolidation:
- Cambridge Assessment subsidiary undertakings: 46,162, 13,374, –, 4,031, 63,567
- CUP subsidiary undertakings: (10,157), 5,117, –, –, (5,041)
- Associated Trusts: 91,077, (325), –, 84,011, 99,153
- Other subsidiary undertakings: (1,779), (1,506), –, 154, (3,131)
- FRS 17 adjustments re CPS and RSAEB: (183,544), (6,914), (6,783), –, (197,241)
- CUEF distributions from long-term capital growth: (39,655), –, 39,655, –

Total group reserves: 851,788, 26,449 (7,690), 88,390, 958,937

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.