

Consolidated statement of total recognised gains and losses for the year ended 31 July 2009

	<i>Note</i>	Year ended 31 July 2009 £m	Year ended 31 July 2008 £m <i>Restated</i>
(Deficit) / surplus on income and expenditure account		(15)	23
Decrease in market value of investments			
Endowment assets	<i>24</i>	(81)	(93)
Fixed asset investments	<i>14, 25</i>	(16)	(41)
New endowment capital	<i>24</i>	47	36
Gain arising on foreign currency translation	<i>25</i>	4	2
Actuarial loss	<i>25</i>	(94)	(82)
Total recognised losses relating to the year		(155)	(155)
Total losses since the last annual report		(155)	(155)
Reconciliation			
Opening reserves and endowments as previously stated		1,830	1,985
Total losses since the last annual report		(155)	(155)
Closing reserves and endowments		1,675	1,830

Comparative figures for surplus on income and expenditure account and decrease in market value of investments have been restated in respect of an element of endowment and investment income, as described in note 7.