

**Section G: Analysis of Reserves**

	Balance 31 July 2007 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain / (loss) for the year £000	Decrease in investment valuation £000	Balance 31 July 2008 £000
Operational property revaluation reserve	157,287	(6,024)	–	–	151,263
Fixed tangible assets financed from general funds	240,298	17,028	–	–	257,326
Donated heritage assets (formerly shown as deferred capital grants)	20,776	8,619	–	–	29,395
Capital investment fund (Chest Capital)	154,999	(749)	–	(14,289)	139,961
Funds for land and buildings	(14,923)	(5,843)	–	(199)	(20,965)
Prince Philip Professorship of Ecology and Evolutionary Biology	2,007	(7)	–	(208)	1,792
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	1,145	206	–	–	1,351
Donations from University Companies pending distribution to departments	4,269	892	–	–	5,161
Human Resources Strategy	2,513	(502)	–	–	2,011
Minor Works Fund	3,877	(657)	–	–	3,220
Recruitment Incentive payments Fund	331	(270)	–	–	61
Restructuring and Redundancy funds	330	15	–	–	345
Studentships	2,385	(77)	–	–	2,308
Telecommunications Sinking Funds	3,226	(1,339)	–	–	1,887
Other	10,494	(424)	–	(109)	9,961
Other:					
Accumulated Balances for non-recurrent purposes	1,161	960	–	–	2,121
Strategic Planning Reserve (see section H)	6,024	(2,749)	–	–	3,275
	35,755	(3,945)	–	(109)	31,701
Departmental reserves:					
Accumulated Balances:					
School balances	11,834	2,606	–	(126)	14,314
Departmental balances	3,101	197	–	–	3,298
Donations from University Companies	4,562	1,025	–	(116)	5,471
General donations	42,040	(372)	–	(1,011)	40,657
Dual-support transfer balances	4,146	1,554	–	–	5,700
Equipment grants	1,521	(1,513)	–	–	8
Non-recurrent grants	1,670	1,857	–	–	3,527
Research Grant overheads and excess income	14,545	2,917	–	(7)	17,455
Research Training Support Grants	1,810	(156)	–	(12)	1,642
Savings from unpaid leave of absence	3,896	512	–	–	4,408
Savings on account of holding college office	137	(49)	–	–	88
Self-supporting accounts:					
Continuing Education	6,422	100	–	(611)	5,911
Programme for Industry	2,185	11	–	(149)	2,047
Other Departments	26,021	(2,843)	–	(673)	22,505
Trust Funds' grants	4,606	914	–	(39)	5,481
Other	7,739	3,628	–	(14)	11,353
	136,235	10,388	–	(2,758)	143,865
Quinquennial Equalisation Fund	(36,286)	5,922	–	(1,921)	(32,285)
Total University reserves – academic activities	696,148	25,389	–	(19,484)	702,053
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	129,848	8,223	–	(8,857)	129,214
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	105,130	(11,263)	(24,702)	(1,828)	67,337
Add special funds donated by Cambridge Assessment and CUP	22,476	(85)	–	(2,307)	20,084
Add deferred grants funded by CUP	13,530	740	–	–	14,270
Total University reserves as reported in financial statements	967,132	23,004	(24,702)	(32,476)	932,958
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	36,111	17,915	–	(272)	53,754
CUP subsidiary undertakings	(6,488)	630	–	–	(5,858)
Associated Trusts	119,829	(782)	–	(12,858)	106,189
Other subsidiary undertakings	1,485	(434)	–	(146)	905
FRS 17 adjustments re CPS and RSAEB	(59,995)	2,892	(57,631)	–	(114,734)
Total group reserves	1,058,074	43,225	(82,333)	(45,752)	973,214

\* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.