

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 JULY 2007

	Year ended 31 July 2007	Year ended 31 July 2006 <i>Restated</i>
	<i>Note</i>	£m
Net cash inflow from operating activities	25	17.0
Returns on investments and servicing of finance	26	53.4
Capital expenditure and financial investment	26	(71.4)
Cash (outflow) / inflow before use of liquid resources and financing		(1.0)
Management of liquid resources: Increase in short-term deposits		(6.1)
Financing	26	0.2
(Decrease) / increase in cash in the year		(6.9)
Reconciliation of net cash flow to movement in net funds		
(Decrease) / increase in cash		(6.9)
Cash outflow from liquid resources		6.1
Movement in net funds in the year		(0.8)
Net funds at 1 August		22.8
Net funds at 31 July	27	22.0