

Section E: Analysis of Reserves

	Balance 31 July 2006 £000	Retained surplus / (deficit) for the year * £000	Actuarial gain for the year £000	Increase in investment valuation £000	Balance 31 July 2007 £000
Revaluation reserve	163,311	(6,024)	–	–	157,287
Fixed tangible assets financed from general funds	227,046	13,252	–	–	240,298
Capital investment fund (Chest Capital)	146,454	364	–	8,181	154,999
Funds for land and buildings	(6,553)	(8,517)	–	147	(14,923)
Prince Philip Professorship of Ecology and Evolutionary Biology	–	2,007	–	–	2,007
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	2,968	(1,823)	–	–	1,145
Donations from University Companies pending distribution to departments	4,601	(332)	–	–	4,269
Human Resources Strategy	3,023	(510)	–	–	2,513
Minor Works Fund	3,860	17	–	–	3,877
Recruitment Incentive payments Fund	531	(200)	–	–	331
Restructuring and Redundancy funds	273	57	–	–	330
Studentships	2,347	38	–	–	2,385
Telecommunications Sinking Funds	3,607	(381)	–	–	3,226
Other	7,428	2,909	–	157	10,494
Other:					
Accumulated Balances for non-recurrent purposes	1,182	(21)	–	–	1,161
Strategic Planning Reserve (see following page)	9,492	(3,468)	–	–	6,024
	39,312	(3,714)	–	157	35,755
Departmental reserves:					
Accumulated Balances:					
School balances	8,402	3,432	–	–	11,834
Departmental balances	2,501	600	–	–	3,101
Donations from University Companies	4,562	(78)	–	78	4,562
General donations	40,323	939	–	778	42,040
Dual-support transfer balances	3,318	828	–	–	4,146
Equipment grants	1,658	(137)	–	–	1,521
Non-recurrent grants	1,519	151	–	–	1,670
Research Grant overheads and excess income	10,835	3,704	–	6	14,545
Research Training Support Grants	2,164	(365)	–	11	1,810
Savings from unpaid leave of absence	3,555	341	–	–	3,896
Savings on account of holding college office	143	(6)	–	–	137
Self-supporting accounts:					
Continuing Education	5,741	681	–	–	6,422
Programme for Industry	1,877	308	–	–	2,185
Other Departments	25,122	(47)	–	946	26,021
Trust Funds' grants	3,143	1,434	–	29	4,606
Other	4,629	3,109	–	–	7,738
	119,492	14,894	–	1,848	136,234
Quinquennial Equalisation Fund	(25,474)	(10,812)	–	–	(36,286)
Total University reserves – academic activities	663,588	1,450	–	10,333	675,371
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	115,378	10,129	–	4,341	129,848
Add Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	94,287	2,811	6,448	1,584	105,130
Add special funds donated by Cambridge Assessment and CUP	19,967	904	–	1,605	22,476
Add deferred grants funded by CUP	13,890	(360)	–	–	13,530
Total University reserves as reported in financial statements	907,110	14,934	6,448	17,863	946,355
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	24,413	11,498	–	200	36,111
CUP subsidiary undertakings	(3,788)	(2,700)	–	–	(6,488)
Associated Trusts	109,647	(47)	–	10,229	119,829
Other subsidiary undertakings	(6,591)	33	–	8,043	1,485
FRS 17 adjustments re CPS and RSAEB	(100,016)	(4,288)	44,309	–	(59,995)
Total group reserves	930,775	19,430	50,757	36,335	1,037,297

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure. In the case of CUP currency adjustments taken directly to reserves are also included in this column.

Section E: Analysis of Reserves (continued)**Strategic Planning Reserve Fund**

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Opening balance as at 1 August 2006	9,492,108
Interest earned from monies on deposit	311,173
Monies returned from Departments: Chemistry – Director of Research	58,000
	9,861,281
Expenditure incurred directly: Pall Mall Consultancy	(17,671)
Allocations to Departments:	
Social and Political Sciences – Professor of Psychology	(120,000)
International Studies – University Lecturer for five years	(43,000)
Chemistry – Director of Research	(28,000)
CRASSH – Support operation	(100,000)
Support for Professor – Biochemistry	(100,000)
Professor of Sociology – Social and Political Sciences	(90,000)
Loan – Judge Business School	(1,000,000)
Prince Philip Professorship – Zoology	(2,070,000)
Interim Support for 800th Anniversary Project – Office of Communications	(15,000)
Research Support – Biochemistry	(50,000)
Research Support – Pharmacology	(50,000)
Teaching or Research Support – Social Anthropology	(30,000)
Research Support – Philosophy	(32,000)
Cricket School at Fenners	(91,721)
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Closing balance as at 31 July 2007	6,023,889
Commitments – Funds committed but not yet taken up by departments	(2,361,228)
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Uncommitted balance available as at 31 July 2007	<u>3,662,661</u>