

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 JULY 2005

		Year ended 31 July 2005	Year ended 31 July 2004
	<i>Note</i>	£m	<i>Restated</i> £m
Surplus / (deficit) on income and expenditure account		1.8	(8.1)
Increase in market value of investments			
Endowments	22	90.0	21.6
Reserves	23	47.9	12.0
New endowment capital	22	13.7	29.9
Actuarial loss	20	(10.9)	(17.1)
Total recognised gains and (losses) relating to the year		<u>142.5</u>	<u>38.3</u>
Prior year adjustments	11	219.2	
Total gains and (losses) since the last annual report		<u>361.7</u>	
Reconciliation			
Opening reserves and endowments as previously stated		1,137.2	
Total gains and (losses) since the last annual report		<u>361.7</u>	
Closing reserves and endowments		<u>1,498.9</u>	