

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2005

		Year ended 31 July 2005	Year ended 31 July 2004 <i>Restated</i>
	<i>Note</i>	£m	£m
Income			
Funding Council and Teacher Training Agency grants	1	162.3	154.9
Academic fees and support grants	2	56.0	57.3
Research grants and contracts	3	188.7	176.3
Examination and assessment services	4	161.1	150.7
Other income	5	85.7	81.9
Endowment and investment income	6	40.9	36.8
Total income		694.7	657.9
Expenditure			
Staff costs	7, 8	334.7	321.2
Other operating expenses	8	319.6	308.0
Depreciation	8	38.6	36.8
Total expenditure	8	692.9	666.0
Surplus / (deficit) on continuing operations	9, 10	1.8	(8.1)
Transfer to accumulated income within specific endowments	22	(2.3)	(0.2)
Deficit for the year retained within general reserves		(0.5)	(8.3)

The income and expenditure account is in respect of continuing activities.

No consolidated statement of historical cost surpluses and deficits is presented as explained in the statement of principal accounting policies.