

Section E: Analysis of Reserves

	Balance 31 July 2004 £000	Retained surplus / (deficit) for the year £000	Actuarial gain / (loss) * for the year £000	Increase / (decrease) in investment valuation £000	Balance 31 July 2005 £000
Revaluation reserve	206,263	(7,278)	–	–	198,985
Fixed tangible assets financed from general funds	189,462	(1,947)	–	–	187,515
Capital investment fund (Chest Capital)	124,805	(103)	–	17,113	141,815
Funds for land and buildings	(13,323)	3,816	–	400	(9,107)
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	973	1,137	–	–	2,110
Donations from University Companies pending distribution to departments	2,433	6	–	–	2,439
Human Resources Strategy	1,089	1,042	–	–	2,131
Minor Works Fund	1,723	511	–	–	2,234
Recruitment Incentive payments Fund	800	9	–	–	809
Restructuring and Redundancy funds	392	(131)	–	–	261
Studentships	2,209	(53)	–	–	2,156
Telecommunications Sinking Funds	3,573	25	–	–	3,598
Other	6,928	611	–	179	7,718
Other:					
Accumulated Balances for non-recurrent purposes	1,828	(979)	–	–	849
Strategic Planning Reserve	2,350	10,445	–	–	12,795
	24,298	12,623	–	179	37,100
Departmental reserves:					
Accumulated Balances	1,941	2,461	–	–	4,402
Donations from University Companies	3,453	603	–	102	4,158
General donations	35,865	(1,551)	–	1,438	35,752
Dual-support transfer balances	3,952	(302)	–	–	3,650
Equipment grants	1,501	106	–	–	1,607
Non-recurrent grants	1,686	(167)	–	–	1,519
Research Grant overheads and excess income	9,135	(37)	–	8	9,106
Research Training Support Grants	2,432	(302)	–	17	2,147
Savings from unpaid leave of absence	3,040	497	–	–	3,537
Savings on account of holding College office	175	(23)	–	–	152
Self-supporting accounts:					
Continuing Education	4,260	423	–	651	5,334
Programme for Industry	2,201	(146)	–	–	2,055
Other Departments	17,921	2,373	–	644	20,938
Trust Funds' grants	2,294	421	–	43	2,758
Other	3,766	(116)	–	1	3,651
	93,622	4,240	–	2,904	100,766
Quinquennial Equalisation Fund	(19,343)	(472)	–	–	(19,815)
Total University reserves excluding Cambridge Assessment	605,784	10,879	–	20,596	637,259
Add Cambridge Assessment reserves (excluding subsidiary undertakings)	110,732	(14,906)	–	11,501	107,327
Add special fund donated by Cambridge Assessment	7,080	(69)	–	1,033	8,044
Total University reserves as reported in financial statements	723,596	(4,096)	–	33,130	752,630
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	23,242	2,676	–	301	26,219
FRS 17 adjustments re RSAEB	(2,215)	218	(246)	–	(2,243)
Associated Trusts	81,090	2,330	–	14,429	97,849
Other subsidiary undertakings	(6,434)	(143)	–	59	(6,518)
FRS 17 adjustments re CPS	(70,595)	(1,487)	(10,685)	–	(82,767)
Total group reserves	748,684	(502)	(10,931)	47,919	785,170

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure.