

**Section F: Analysis of Reserves**

	Balance 31 July 2003 £000	Retained surplus / (deficit) for the year* £000	Actuarial gain / (loss) for the year £000	Increase / (decrease) in investment valuation £000	Balance 31 July 2004 £000
Revaluation reserve	213,541	(7,278)	—	—	206,263
Fixed tangible assets financed from general funds	152,012	37,450	—	—	189,462
Capital investment fund (Chest Capital)	118,838	263	—	5,704	124,805
Funds for land and buildings	15,694	(29,361)	—	344	(13,323)
<b>Reserves held centrally:</b>					
<b>Specific Purposes:</b>					
Buildings Maintenance Fund	2,566	(1,593)	—	—	973
Donations from University Companies pending distribution to departments	3,119	(686)	—	—	2,433
Human Resources Strategy	1,461	(372)	—	—	1,089
Minor Works Fund	2,666	(943)	—	—	1,723
Recruitment Incentive payments Fund	1,538	(738)	—	—	800
Restructuring and Redundancy funds	272	120	—	—	392
Studentships	2,453	(244)	—	—	2,209
Telecommunications Sinking Funds	3,339	234	—	—	3,573
Other	4,426	2,502	—	—	6,928
<b>Other:</b>					
Accumulated Balances for non-recurrent purposes	550	1,278	—	—	1,828
Strategic Planning Reserve	2,420	(70)	—	—	2,350
	24,810	(512)	—	—	24,298
<b>Departmental reserves:</b>					
Accumulated Balances	(122)	2,063	—	—	1,941
Donations from University Companies	3,362	75	—	16	3,453
General donations	35,577	130	—	158	35,865
Dual-support transfer balances	4,448	(496)	—	—	3,952
Equipment grants	1,724	(223)	—	—	1,501
Non-recurrent grants	2,554	(868)	—	—	1,686
Research Grant overheads and excess income	7,563	1,570	—	2	9,135
Research Training Support Grants	2,713	(283)	—	2	2,432
Savings from unpaid leave of absence	3,061	(21)	—	—	3,040
Savings on account of holding College office	217	(42)	—	—	175
<b>Self-supporting accounts:</b>					
Continuing Education	4,238	(126)	—	148	4,260
Programme for Industry	2,468	(267)	—	—	2,201
Other Departments	22,309	(4,552)	—	164	17,921
Trust Funds' grants	2,940	(657)	—	11	2,294
Other	3,336	319	—	111	3,766
	96,388	(3,378)	—	612	93,622
Quinquennial Equalisation Fund	(6,662)	(12,681)	—	—	(19,343)
Total University reserves excluding UCLES	614,621	(15,497)	—	6,660	605,784
Add UCLES reserves (excluding subsidiary undertakings)	106,077	2,123	—	2,532	110,732
Add special fund donated by UCLES	6,135	674	—	271	7,080
Total University reserves as reported in financial statements	726,833	(12,700)	—	9,463	723,596
<b>Impact of consolidation:</b>					
UCLES subsidiary undertakings	20,575	2,588	—	79	23,242
FRS 17 adjustments re RSAEB	(2,610)	160	235	—	(2,215)
Other subsidiary undertakings	(5,166)	(1,363)	—	95	(6,434)
FRS 17 adjustments re CPS	(53,958)	735	(17,372)	—	(70,595)
Total group reserves	685,674	(10,580)	(17,137)	9,637	667,594

\* The retained surplus/(deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure.