The following amendment to the Rules of the Cambridge University Assistants’ Contributory Pension Scheme (as adopted by a Grace dated 3 December 1999) is made by the University with the approval of at least two-thirds of the directors of the Trustee pursuant to Rule 5 of the Rules of the Scheme.

Defined terms used herein have the same meanings as in the Rules save where the context otherwise requires.

The amendment set out below has effect from 1 October 2019 being the effective date of the Grace dated 3 July 2019 by which they were adopted by the University.

Flexible Retirement

A new Rule 54A is inserted after Rule 54.6 as follows:

“54A Flexible Retirement

54A.1 Notwithstanding the requirement for a Member to retire from Service to be entitled to a pension payable under Rule 52.1, Rule 54.1(a) or Rule 54.2(a), a Member who meets the other respective conditions of Rule 52.1, Rule 54.1(a) or Rule 54.1(b) (as appropriate) may, subject to the consent of her Employer, receive a pension under Rule 52 or Rule 54 (as appropriate) whilst remaining in Service. The following provisions shall apply during the period of her Service whilst in receipt of such pension:

(a) The Member shall cease to be in Pensionable Service and no further benefits shall accrue for or in respect of her under the Scheme.

(b) The benefit payable on the death of the Member shall be of such amount and in such form as the Trustee shall notify to her.”