

Section I: Endowments

	Unrestricted Permanent		Restricted Permanent		Restricted Expendable		Total
	Capital £000	Income £000	Capital £000	Income £000	Capital £000	Income £000	
Trust Funds (see section J)							
Opening balance	11,739	400	788,488	129,005	186,400	18,558	1,134,590
New endowments	102	–	24,446	–	4,058	–	28,606
Transfers	–	–	588	(588)	(661)	661	–
Investment income	–	424	–	32,622	–	6,434	39,480
Expenditure	–	(419)	–	(28,200)	(3,566)	(5,329)	(37,514)
Increase in market value of investments	638	–	43,000	5,929	9,169	617	59,353
Closing balance	12,479	405	856,522	138,768	195,400	20,941	1,224,515
Special Funds (see section K)							
Opening balance	–	–	16,601	2,091	35,605	793	55,090
New endowments	–	–	300	–	26	–	326
Transfers	–	–	–	–	(66)	66	–
Investment income	–	–	–	278	–	1,146	1,424
Expenditure	–	–	–	(370)	–	(1,380)	(1,750)
Increase in market value of investments	–	–	1,731	–	1,642	–	3,373
Closing balance	–	–	18,632	1,999	37,207	625	58,463
Chest Capital - Permanent Capital							
Opening balance	10,749	–	–	–	–	–	10,749
New endowments	–	–	–	–	–	–	–
Transfers	–	–	–	–	–	–	–
Investment income	–	388	–	–	–	–	388
Expenditure	–	(388)	–	–	–	–	(388)
Increase in market value of investments	585	–	–	–	–	–	585
Closing balance	11,334	–	–	–	–	–	11,334
Totals for the University - academic activities only							
Opening balance	22,488	400	805,089	131,096	222,005	19,351	1,200,429
New endowments	102	–	24,746	–	4,084	–	28,932
Transfers	–	–	588	(588)	(727)	727	–
Investment income	–	812	–	32,900	–	7,580	41,292
Expenditure	–	(807)	–	(28,570)	(3,566)	(6,709)	(39,652)
Increase in market value of investments	1,223	–	44,731	5,929	10,811	617	63,311
Closing balance	23,813	405	875,154	140,767	232,607	21,566	1,294,312
Closing balances for the Group:							
As above	23,813	405	875,154	140,767	232,607	21,566	1,294,312
Less special funds provided							
by Press and Assessment	–	–	–	–	(30,144)	(725)	(30,869)
Cambridge Assessment	–	–	–	–	5,506	24	5,530
Gates Cambridge Trust	–	–	–	–	239,581	–	239,581
Other subsidiary undertakings	–	–	5,482	46	5,035	–	10,563
	23,813	405	880,636	140,813	452,585	20,865	1,519,117