

Section K: Special Funds

Special funds consist of:

- (a) funds where a donor has not stipulated that a trust fund should be created, but that the amount given should be invested and the income used for a specific or general purpose; and
- (b) donations held pending the establishment of trust funds.

	Balance at 1 August 2013 £	Investment income £	Donations £	Expenditure (including allocation to depts.) £	Increase in value of investment £	Balance at 31 July 2014 £
FUNDS HELD CENTRALLY						
Cambridge University Press Donation	14,622,022	557,138	–	(301,815)	466,030	15,343,375
Developing World Fund	5,201,036	198,483	–	(198,483)	166,042	5,367,078
Discovery Fund	1,638,741	901	54,021	(50,242)	363,689	2,007,109
Venture Fund Endowment (formerly Challenge Fund)	7,777,512	1,306,218	–	(187,071)	785,904	9,682,562
Strangeways Research Laboratory	1,098,899	56,110	–	(2,503)	46,940	1,199,446
Prior year correction (fund reclassified)	2,102,151	(428,278)	–	428,278	(2,102,151)	–
	32,440,361	1,690,572	54,021	(311,837)	(273,546)	33,599,570
OTHER DEPARTMENTS						
Archaeology and Anthropology	227,371	7,189	–	–	5,924	240,484
Botanic Garden	71,841	2,635	–	–	2,196	76,673
Biochemistry	202,919	5,587	–	16,394	4,551	229,451
Geography	(216,108)	2,883	–	(93,318)	2,208	(304,335)
Hamilton Kerr Institute	630,808	22,088	–	8,399	18,334	679,628
History	45,669	1,424	–	(266)	1,173	47,999
Research Centre for English and Applied Linguistics	10,739,771	394,017	–	(226,179)	328,877	11,236,487
Total	44,142,632	2,126,395	54,021	(606,806)	89,716	45,805,957
Included in consolidated financial statements as:						
Reserves: Research Centre for Applied Linguistics (funded by Cambridge Assessment) and Cambridge University Press Donation						
Endowments	25,361,793	951,155	–	(527,994)	794,907	26,579,862
	18,780,839	1,175,240	54,021	(78,812)	(705,191)	19,226,096
	44,142,632	2,126,395	54,021	(606,806)	89,716	45,805,957