

## TABLES AND APPENDICES

TABLE 1: CHEST 2012–13 ACTUAL OUT-TURN VERSUS BUDGET

	<b>Budget 2012–13</b>	<b>Actual 2012–13</b>	<b>Variance 2012–13</b>
<b>Income</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Grants from the Funding Council	168.6	170.3	1.7
Teacher Development Agency	0.1	0.1	0.0
Academic fees	129.2	129.2	0.0
Research grants and contracts	35.0	38.0	3.0
Endowment income and interest receivable	21.3	23.2	1.9
Other operating income	8.5	3.7	(4.8)
Cambridge Assessment	0.0	0.0	0.0
Other services rendered	2.1	1.8	(0.3)
<b>TOTAL INCOME</b>	<b>364.8</b>	<b>366.3</b>	<b>1.5</b>
<b>Allocation / Expenditure</b>			
Academic Departments	168.5	168.5	0.0
Academic institutions and services	27.9	27.9	0.0
Staff and student services	2.0	2.0	0.0
Unified Administrative Service (UAS)	32.0	32.0	0.0
College fee	43.6	43.3	0.3
Estates related expenditure	40.5	39.3	1.2
Other administered funds	57.1	58.3	(1.2)
<b>TOTAL EXPENDITURE</b>	<b>371.6</b>	<b>371.3</b>	<b>0.3</b>
Surplus / (Deficit)	(6.8)	(5.0)	1.8

TABLE 2: CHEST 2013–14 LATEST FORECAST

	<b>Original Budget</b>	<b>Latest Forecast</b>	<b>Changes to Chest</b>
	<b>2013–14</b>	<b>2013–14</b>	<b>2013–14</b>
<b>Income</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
Grants from the Funding Council	160.8	160.8	0.0
Teacher Development Agency	0.0	0.0	0.0
Academic fees	154.3	152.0	(2.3)
Research grants and contracts	36.8	41.1	4.3
Endowment income and interest receivable	20.7	22.3	1.6
Other operating income	8.9	8.8	(0.1)
Other services rendered	1.9	1.7	(0.2)
<b>TOTAL INCOME</b>	<b>383.4</b>	<b>386.7</b>	<b>3.3</b>
<b>Allocation / Expenditure</b>			
Academic Departments	172.6	172.6	0.0
Academic institutions and services	31.9	31.9	0.0
Staff and student services	2.0	2.0	0.0
Unified Administrative Service (UAS)	32.6	32.6	0.0
College fee	45.8	45.0	0.8
Estates related expenditure	41.5	41.5	0.0
Other administered funds	57.3	57.3	0.0
<b>TOTAL EXPENDITURE</b>	<b>383.7</b>	<b>382.9</b>	<b>0.8</b>
Surplus / (Deficit)	(0.3)	3.8	4.1

**TABLE 3: CONSOLIDATED OPERATING BUDGET FOR 2014–15**

	<b>Chest</b>	<b>Research Grants and Contracts</b>	<b>Trust Funds</b>	<b>Other Non-Chest</b>	<b>Total budget</b>
	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>	<b>£m</b>
<b>Income</b>					
Grants from the Funding Council	152.1			0.9	153.0
Teacher Development Agency	0.0			0.0	0.0
Academic fees	176.7			20.4	197.1
Research grants and contracts	40.5	363.1		0.0	403.6
Endowment income and interest receivable	22.4		35.3	2.7	60.4
Other operating income	9.5	4.7		71.8	86.0
Other services rendered	1.8			46.1	47.9
<b>TOTAL INCOME</b>	<b>403.0</b>	<b>367.8</b>	<b>35.3</b>	<b>141.9</b>	<b>948.0</b>
<b>Allocation / Expenditure</b>					
School of Arts and Humanities	21.9	6.9	5.0	4.4	38.2
School of the Humanities and Social Sciences	34.2	13.8	4.4	8.5	60.9
School of the Physical Sciences	39.0	69.5	8.2	11.0	127.7
School of Technology	29.1	48.4	4.3	51.1	132.9
School of the Biological Sciences	33.7	80.5	3.3	7.9	125.4
School of Clinical Medicine	17.2	144.2	2.9	29.9	194.2
<b>Total Schools</b>	<b>175.1</b>	<b>363.3</b>	<b>28.1</b>	<b>112.8</b>	<b>679.3</b>
Academic institutions and services	35.3	0.4	2.7	23.5	61.9
Staff and student services	1.7	0.0	0.0	3.3	5.0
UAS	33.5	2.8	0.3	9.9	46.5
Strategic provisions	1.0				1.0
College fee	45.3				45.3
Estates related expenditure	43.7				43.7
Other administered funds	60.7				60.7
<b>TOTAL ALLOCATION/EXPENDITURE</b>	<b>396.3</b>	<b>366.5</b>	<b>31.1</b>	<b>149.5</b>	<b>943.4</b>
<b>Surplus / (Deficit)</b>	<b>6.7</b>	<b>1.3</b>	<b>4.2</b>	<b>(7.6)</b>	<b>4.6</b>

TABLE 4: OPERATING BUDGET SUMMARY

Income	BUDGET 2014–15			PROJECTION 2015–16			PROJECTION 2016–17			PROJECTION 2017–18		
	Chest £m	Non- Chest £m	Total £m	Chest £m	Non- Chest £m	Total £m	Chest £m	Non- Chest £m	Total £m	Chest £m	Non- Chest £m	Total £m
Grants from the Funding Council	152.1	0.9	153.0	150.1	0.2	150.3	150.1	0.2	150.3	149.8	0.2	150.0
Teacher Development Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Academic fees	176.7	20.4	197.1	189.1	22.2	211.3	196.6	25.3	221.9	204.8	28.3	233.1
Research grants and contracts	40.5	363.1	403.6	39.7	368.5	408.2	39.5	377.8	417.3	40.2	387.2	427.4
Endowment income and interest receivable	22.4	38.0	60.4	22.6	37.2	59.8	22.8	39.2	62.0	23.1	41.2	64.3
Other operating income	9.5	76.5	86.0	9.9	75.9	85.8	11.3	78.5	89.8	12.6	80.0	92.6
Other services rendered	1.8	46.1	47.9	1.8	47.5	49.3	1.8	47.9	49.7	1.9	49.8	51.7
<b>TOTAL INCOME</b>	<b>403.0</b>	<b>545.0</b>	<b>948.0</b>	<b>413.2</b>	<b>551.5</b>	<b>964.7</b>	<b>422.1</b>	<b>568.9</b>	<b>991.0</b>	<b>432.4</b>	<b>586.7</b>	<b>1,019.1</b>
<b>Allocation / Expenditure</b>												
Schools	175.1	504.2	679.3	177.1	508.6	685.7	180.6	523.1	703.7	184.1	535.0	719.1
Academic institutions and services	35.3	26.6	61.9	35.7	24.9	60.6	36.0	25.2	61.2	36.3	24.8	61.1
Staff and student services	1.7	3.3	5.0	1.7	3.5	5.2	1.8	3.7	5.5	1.8	3.7	5.5
UAS	33.5	13.0	46.5	34.8	11.2	46.0	35.2	9.9	45.1	35.6	9.0	44.6
Strategic provisions	1.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0	1.0
Other administered funds	149.7	0.0	149.7	160.2	0.0	160.2	166.5	0.0	166.5	169.6	0.0	169.6
<b>TOTAL EXPENDITURE</b>	<b>396.3</b>	<b>547.1</b>	<b>943.4</b>	<b>410.5</b>	<b>548.2</b>	<b>958.7</b>	<b>421.1</b>	<b>561.9</b>	<b>983.0</b>	<b>428.4</b>	<b>572.5</b>	<b>1,000.9</b>
Surplus / (Deficit)	<b>6.7</b>	<b>(2.1)</b>	<b>4.6</b>	<b>2.7</b>	<b>3.3</b>	<b>6.0</b>	<b>1.0</b>	<b>7.0</b>	<b>8.0</b>	<b>4.0</b>	<b>14.2</b>	<b>18.2</b>

**TABLE 5: PROJECTED INCOME AND EXPENDITURE ACCOUNT 2014–15**

	Year ending 31 July 2015			<i>Income and Expenditure account</i>	
	Budget Table 3 £m	Adjustments £m	Income and Expenditure account £m	<i>2013–14 Latest forecast £m</i>	<i>2012–13 actual £m</i>
<b>Income</b>					
Grants from the Funding Council	153.0	15.2	168.2	178.3	183.8
Academic fees	197.1	40.0	237.1	212.6	182.7
Research grants and contracts	403.6	(22.6)	381.0	368.9	331.8
Endowment income and interest receivable	60.4	10.8	71.2	69.3	62.1
Other operating income and services rendered	133.9	(24.8)	109.1	107.1	127.4
Assessment and Press transfers	0.0	26.3	26.3	17.9	17.5
<b>TOTAL INCOME</b>	<b>948.0</b>	<b>44.9</b>	<b>992.9</b>	<b>954.1</b>	<b>905.3</b>
<b>Expenditure</b>					
<i>Staff costs</i>					
Research	174.7	(6.9)	167.8	162.7	145.3
Other	329.9	9.7	339.6	323.1	307.9
<i>Other operating expenses</i>					
Research	163.4	(18.4)	145.0	141.3	126.1
College fee transfer	45.3	0.0	45.3	45.8	43.3
Other	210.0	4.2	214.2	197.2	185.1
<i>Depreciation</i>					
Research	12.9	1.2	14.1	13.0	11.2
Other	7.2	42.2	49.4	50.2	44.6
Finance costs	0.0	13.2	13.2	13.3	10.5
<b>TOTAL EXPENDITURE</b>	<b>943.4</b>	<b>45.2</b>	<b>988.6</b>	<b>946.6</b>	<b>874.0</b>
<b>Surplus / (Deficit) before transfers</b>	<b>4.6</b>	<b>(0.3)</b>	<b>4.3</b>	<b>7.5</b>	<b>31.3</b>
Transfer from endowments	0.0	6.7	6.7	11.1	7.8
<b>Surplus retained in reserves</b>	<b>4.6</b>	<b>6.4</b>	<b>11.0</b>	<b>18.6</b>	<b>39.1</b>

**APPENDIX 1: STAFF FTE BY ORGANIZATION AND STAFF GROUPING: 2005–2014**

	<b>Academic</b>									
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Schools & Academic institutions	1,479	1,484	1,553	1,594	1,557	1,533	1,520	1,536	1,530	1,581
UAS & Vice-Chancellor's Office										
Academic Services	3	2	3	3	2	3	3	3	3	1
Museums & Galleries			2	2						
Staff & Student Services	1	1	1							
DAR & Investment Office										
<b>Total</b>	<b>1,483</b>	<b>1,487</b>	<b>1,559</b>	<b>1,599</b>	<b>1,559</b>	<b>1,535</b>	<b>1,523</b>	<b>1,539</b>	<b>1,533</b>	<b>1,582</b>

	<b>Academic-related (administrative)</b>									
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Schools & Academic institutions	175	172	206	208	249	265	288	313	350	396
UAS & Vice-Chancellor's Office	274	296	297	293	323	323	310	283	313	339
Academic Services	25	16	10	9	13	18	16	10	11	4
Museums & Galleries	13	13	17	17	20	20	20	22	22	21
Staff & Student Services	19	20	23	27	18	23	26	25	22	8
DAR & Investment Office	32	35	31	33	37	41	39	43	38	43
<b>Total</b>	<b>538</b>	<b>553</b>	<b>584</b>	<b>587</b>	<b>660</b>	<b>690</b>	<b>700</b>	<b>696</b>	<b>756</b>	<b>812</b>

	<b>Academic-related (computing)</b>									
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Schools & Academic institutions	213	219	222	224	222	226	231	225	231	261
UAS & Vice-Chancellor's Office	44	47	48	49	55	59	61	60	73	78
Academic Services	93	98	98	97	95	93	89	90	84	83
Museums & Galleries	2	2	2	2	3	3	3	3	3	3
Staff & Student Services	3	3	4	4	3	4	4	4	4	4
DAR & Investment Office			2	2	2	1	2	3	3	3
<b>Total</b>	<b>354</b>	<b>369</b>	<b>376</b>	<b>378</b>	<b>380</b>	<b>386</b>	<b>391</b>	<b>385</b>	<b>397</b>	<b>431</b>

	<b>Academic-related (other groups)</b>									
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Schools & Academic institutions	115	111	95	98	104	101	104	109	113	131
UAS & Vice-Chancellor's Office	13	13	14	13	15	14	13	15	15	26
Academic Services	67	67	71	72	75	69	71	74	75	68
Museums & Galleries	17	18	19	19	18	16	16	17	13	21
Staff & Student Services	16	14	20	18	18	15	14	15	17	13
DAR & Investment Office										
<b>Total</b>	<b>227</b>	<b>223</b>	<b>219</b>	<b>220</b>	<b>230</b>	<b>215</b>	<b>217</b>	<b>230</b>	<b>234</b>	<b>259</b>

	<b>Research</b>									
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>
Schools & Academic institutions	2,170	2,257	2,484	2,532	2,576	2,679	2,712	2,797	3,048	3,296
UAS & Vice-Chancellor's Office	1	1	1	1	7	6	7	5	4	1
Academic Services	23	31	30	32	34	34	32	32	31	27
Museums & Galleries	13	14	16	9	13	13	12	11	14	14
Staff & Student Services										
DAR & Investment Office										
<b>Total</b>	<b>2,206</b>	<b>2,302</b>	<b>2,531</b>	<b>2,574</b>	<b>2,630</b>	<b>2,733</b>	<b>2,763</b>	<b>2,845</b>	<b>3,097</b>	<b>3,337</b>

	Assistant									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Schools & Academic institutions	1,833	1,773	1,806	1,832	1,875	1,908	1,920	1,902	2,007	2,068
UAS & Vice-Chancellor's Office	401	398	430	445	554	526	494	405	417	443
Academic Services	274	271	262	263	272	268	251	242	245	242
Museums & Galleries	76	78	83	82	85	89	87	82	94	94
Staff & Student Services	49	51	125	121	37	48	51	43	45	45
DAR & Investment Office	18	15	18	19	20	31	34	32	31	40
<b>Total</b>	<b>2,651</b>	<b>2,586</b>	<b>2,724</b>	<b>2,762</b>	<b>2,843</b>	<b>2,871</b>	<b>2,836</b>	<b>2,706</b>	<b>2,838</b>	<b>2,931</b>

	All staff									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Schools & Academic institutions	5,985	6,016	6,366	6,488	6,583	6,713	6,775	6,882	7,279	7,733
UAS & Vice-Chancellor's Office	733	755	789	801	954	928	885	769	822	887
Academic Services	485	485	474	476	491	484	462	451	448	424
Museums & Galleries	121	125	139	131	139	141	138	135	146	153
Staff & Student Services	88	89	173	170	76	91	95	87	88	70
DAR & Investment Office	50	50	50	54	59	74	76	78	71	86
<b>Total</b>	<b>7,460</b>	<b>7,520</b>	<b>7,993</b>	<b>8,120</b>	<b>8,302</b>	<b>8,431</b>	<b>8,430</b>	<b>8,401</b>	<b>8,855</b>	<b>9,353</b>

**Notes:**

All data as at 31 January. Because of rounding, totals may not always equal the sum of the parts.

**Organization group**

<i>Schools &amp; Academic institutions</i>	All Schools; ICE; CISL; UAS staff in Faculties, Departments, and School offices;
<i>UAS &amp; Vice-Chancellor's Office</i>	Excludes staff in Faculties, Departments, and School offices. Includes Vice-Chancellor's Office.
<i>Academic Services</i>	Libraries; UCS; CARET; Language Centre (until 2013, then in Schools); Centre for Entrepreneurial Learning (until 2007, then in Schools); Cambridge-MIT (until 2009).
<i>Museums &amp; Galleries</i>	Fitzwilliam; Kettle's Yard; Hamilton Kerr
<i>Staff &amp; Student Services</i>	Careers; Accommodation Service (until 2013, then in UAS); PE; Telecommunications (until 2009, then in Academic Services); ADC; Graduate Union; Dental Service (until 2011); DRC (until 2007, then in UAS); University Centre (until 2009, then in UAS); Counselling Service (until 2013, then in UAS)
<i>DAR &amp; Investment Office</i>	Development and Alumni Relations & Investment Office

**Academic-related (other groups) includes:** Librarians; Keepers; Technical Officers; Ceremonial posts; Language Teaching Officers; Counsellors; Therapists

**APPENDIX 2: UNIVERSITY STUDENT STATISTICS (FULL-TIME FEE-PAYING STUDENTS ONLY)**

<b>Undergraduates</b>	<b>2004–05</b>	<b>2005–06</b>	<b>2006–07</b>	<b>2007–08</b>	<b>2008–09</b>	<b>2009–10</b>	<b>2010–11</b>	<b>2011–12</b>	<b>2012–13</b>	<b>2013–14</b>
Home and EC										
Full-fee	10,729	10,471	10,420	10,315	10,415	10,538	10,518	10,506	10,343	10,241
Half-fee students	165	165	159	137	136	110	83	110	84	92
	10,894	10,636	10,579	10,452	10,551	10,648	10,601	10,616	10,427	10,333
Islands										
Full-fee	38	45	49	51	44	35	30	33	39	25
Half-fee students	–	–	–	–	1	–	1	–	–	–
	38	45	49	51	45	35	31	33	39	25
Overseas										
Full-fee	988	1,028	1,112	1,179	1,258	1,247	1,214	1,199	1,248	1,306
Half-fee students	2	–	2	1	1	8	3	–	1	–
	990	1,028	1,114	1,180	1,259	1,255	1,217	1,199	1,250	1,306
<b>Total Undergraduates</b>	<b>11,922</b>	<b>11,709</b>	<b>11,742</b>	<b>11,683</b>	<b>11,855</b>	<b>11,938</b>	<b>11,849</b>	<b>11,848</b>	<b>11,716</b>	<b>11,664</b>
<b>Full-time Postgraduates</b>										
Home and EC										
P.G.C.E.	672	621	503	477	438	431	429	412	406	407
M.B.A. / M.Fin.	35	25	26	42	54	47	48	45	42	41
Other Postgraduates	2,790	3,223	3,302	3,038	2,883	2,971	3,223	3,295	3,327	3,410
	3,497	3,869	3,831	3,557	3,375	3,449	3,700	3,752	3,775	3,858
Islands										
P.G.C.E.	2	3	4	3	2	1	4	3	5	1
M.B.A. / M.Fin.	–	–	–	–	–	–	–	–	–	–
Other Postgraduates	–	–	–	–	–	–	5	7	7	3
	2	3	4	3	2	1	9	10	12	4
Overseas										
P.G.C.E.	4	4	4	7	4	4	1	2	3	3
M.B.A. / M.Fin.	69	80	78	102	119	142	153	148	155	145
Other Postgraduates	1,927	2,267	2,292	2,166	2,042	2,204	2,335	2,313	2,488	2,542
	2,000	2,351	2,374	2,275	2,165	2,350	2,489	2,463	2,646	2,690
<b>Total Postgraduates</b>	<b>5,499</b>	<b>6,223</b>	<b>6,209</b>	<b>5,835</b>	<b>5,542</b>	<b>5,800</b>	<b>6,198</b>	<b>6,225</b>	<b>6,433</b>	<b>6,552</b>
Total Home/EC Student Numbers	14,391	14,505	14,410	14,009	13,926	14,097	14,301	14,368	14,202	14,191
Total Islands Student Numbers	40	48	53	54	47	36	40	43	51	29
Total Overseas Student Numbers	2,990	3,379	3,488	3,455	3,424	3,605	3,706	3,662	3,896	3,996
<b>Total Student Numbers</b>	<b>17,421</b>	<b>17,932</b>	<b>17,951</b>	<b>17,518</b>	<b>17,397</b>	<b>17,738</b>	<b>18,047</b>	<b>18,073</b>	<b>18,149</b>	<b>18,216</b>

**Notes:****Data as at 1 December of each academical year**

1. This simple overview tabulation cannot be directly compared with any of the detailed tables in the annual Student Statistics publication, as there are differences of treatment for certain categories of student, e.g. postgraduate students working away and paying no fees.

2. Students with a part-time mode of study are excluded from this appendix.

3. Postgraduate students who have completed the minimum requirements of their course, i.e. who are writing up or under examination, are also excluded from this appendix. In 2005–06 and 2006–07 postgraduate students were recorded as full-time for the first ten terms and as writing up from the eleventh term onwards. In 2004–05 and 2007–08 students are classified as full-time for nine terms and as writing up from the tenth term onwards. The effect of these changes in definitions is that the number of full-time postgraduate students is higher for 2005–06 and 2006–07 in comparison with 2004–05 and 2007–08.

4. Prior to 2010–11 direct entrants to the Certificate in Advanced Study in Mathematics (C.A.S.M.), an undergraduate-level qualification, were included in the undergraduate numbers. In 2010–11 C.A.S.M. was replaced with two new qualifications: the M.Math. qualification for students continuing from the B.A. course on an integrated master's programme and the Master in Advanced Study (M.A.St.) qualification for direct entrants. From 2010–11 students studying for the M.Math. are included in the undergraduate numbers, but students studying for the M.A.St. are included in the postgraduate numbers. The effect of these changes is a decrease in undergraduate numbers and an increase in postgraduate numbers in 2010–11.

5. In 2009–10 students reading the Diploma in Theology and Religious Studies (five students) were included in the undergraduate numbers, but in all other years the students on this course were included in the postgraduate numbers.

6. From 2004–05 and up to 2010–11 other postgraduate students with Islands residency were included in Home and EC other postgraduate numbers.

7. Incoming and outgoing Erasmus exchange students and incoming MIT and NUS students are excluded from this appendix for all years as they do not pay fees.

8. Since 2010–11 postgraduate students who are working away and not paying fees are excluded from this appendix. This includes students participating in the National Institute of Health (NIH) and Howard Hughes Medical Institute (HHMI) Ph.D. Programmes, in which students spend at least 50% of time in the USA and pay no fees during those periods of time.

9. The half-fee category for undergraduates includes students on a compulsory year abroad as part of their studies for the Modern and Medieval Languages, Asian and Middle Eastern Studies, or Education Tripos. This category does not include Cambridge students participating in non-compulsory exchange programmes such as MIT or NUS (they are included in the full-fee category).





**APPENDIX 4: EXPENDITURE**

In parallel with the new presentation of staff numbers, the Council agreed to show the changing patterns of total expenditure from both Chest and non-Chest sources in the form of the table below. This shows a fairly stable pattern of expenditure in academic institutions as a proportion of total expenditure.

Given the inclusion in the other institutions and activities line of *ad hoc* and project expenditure, a certain amount of variation from year to year would be expected. For that reason the breakdown between other institutions and other activities is given.

<b>Expenditure (£000)</b>	<b>2007–08</b>	<b>2008–09</b>	<b>2009–10</b>	<b>2010–11</b>	<b>2011–12</b>	<b>2012–13</b>
Schools and other academic institutions	443,499 68%	485,449 67%	499,839 68%	517,412 67%	538,018 67%	590,152 68%
Other Institutions	160,135 24%	185,836 26%	179,604 24%	187,255 24%	191,550 24%	200,902 23%
Other activities	53,000 8%	55,687 8%	56,876 8%	70,869 9%	75,853 9%	83,001 9%
<b>TOTAL EXPENDITURE</b>	<b>656,634</b>	<b>726,972</b>	<b>736,319</b>	<b>775,536</b>	<b>805,421</b>	<b>874,055</b>

**Notes**

Where changes have occurred that include the movement of one institution from one School to another, the figures have been adjusted so that the effect applies to all years allowing a like-for-like comparison across the years.

‘Schools and other academic institutions’ figures include Centre for Islamic Studies, Institute of Continuing Education, plus UAS staff in Schools.

‘Other activities’ represents College fees, subsidiary companies, bond interest, CPS deficit contributions not costed with pay, and balance sheet adjustments. In 2010–11 this category also includes total expenditure under the Voluntary Severance Scheme.

**APPENDIX 5: HEFCE FUNDING FOR 2014–15**

1. This paper is a review of the provisional HEFCE funding announced for 2014–15.

2. HEFCE publishes considerable detail on its funding methods, the financial background to its decisions, and the funding it provides to institutions. Reference should be made to the HEFCE website for the further detail, and in particular circular 2014/06<sup>1</sup>.

3. Government funding and priorities for HEFCE and for higher education for the third year of the new financial arrangements following the introduction of the higher fee were announced in the Secretary of State’s letter of 10 February 2014 to HEFCE<sup>2</sup>.

4. The main decisions of the HEFCE Board for 2014–15 were announced in Circular Letter 04/2014<sup>3</sup>. Provisional funding for 2014–15 was announced in a letter of 24 March 2014 to the Vice-Chancellor. Circular 2014/05<sup>4</sup> and its accompanying tables show the grant to be distributed for 2014–15, the budgets for individual elements and the funding for the sector and each institution.

5. Funding has also been finalized for 2012–13 and revised for 2013–14 (see below, and Circular 2014/04<sup>5</sup> for 2013–14 revisions). 2014–15 total funding for the University is reduced by 5.01% compared with the adjusted 2013–14 figures: including a reduction of 28.73% in funding for teaching and a 1.65% increase in funding for research. Funding for teaching will fall further as New Regime fee income rises.

6. Further comparisons, including some for the sector, are shown in the annex.

**Teaching Funding**

7. HEFCE’s funding method for teaching delivers funding *per capita* at different rates for Old and New (i.e., £9,000 fee) Regime students. 2014–15 funding is based on projected numbers and is the first stage of a three stage process. HEFCE grant for 2014–15 is liable to revision in 2015 on revised student numbers and again in March 2016 after analysis of the 2015 HESA return of final 2014–15 student numbers.

8. As well as announcing 2014–15 grant, 2012–13 grant is at the third stage and is now finalized. 2013–14 grant is at the second stage. Both have been reduced (after reductions announced in 2013) and the reductions will be clawed back in 2014–15.

9. Funding for Old Regime students is based on scaled 2011–12 funding rates which depend on the funding at HEFCE’s disposal. New Regime funding is confined to high cost subjects. Funding for PGT students follows suit, but at higher rates for New Regime students.

<sup>1</sup> <http://www.hefce.ac.uk/pubs/year/2014/201406/name,86698,en.html>

<sup>2</sup> <http://www.hefce.ac.uk/news/newsarchive/2014/news85409.html>

<sup>3</sup> <http://www.hefce.ac.uk/pubs/year/2014/cl042014/name,85981,en.html>

<sup>4</sup> <http://www.hefce.ac.uk/pubs/year/2014/201405/name,86755,en.html>

<sup>5</sup> <http://www.hefce.ac.uk/pubs/year/2014/201404/name,86733,en.html>

10. HEFCE invited comment last year<sup>6</sup> on a simplified method. HEFCE proposed to treat all students as New Regime from 2015–16 (when the proportion of Old Regime students will be much reduced) and to provide a transitional allocation to be phased out for remaining Old Regime students. The PRC approved a response (PRC 1497) at their meeting on 4 December 2013 (M1585). HEFCE's decisions are awaited.

#### *2012–13 grant*

11. HEFCE funding for teaching for 2012–13 (as originally announced in March 2012) was £45,800k – a reduction, in the first year of the £9,000 fee, of 18% over the equivalent in 2011–12. This was reduced to £45,327k in March 2013 and the final grant just announced is £44,850.

#### *2013–14*

12. Funding for teaching in 2013–14 announced in March 2013 was £35,898k, a reduction of 21% over the revised 2012–13 grant as it stood at March 2013. A recalculation of Student Opportunity funding led to a £6k increase in October 2013 but in March 2014 funding for teaching was reduced to £34,909k.

#### *2014–15*

13. Funding for 2014–15 is £24,880k, a reduction of 31% over the 2013–14 funding as it stood at March 2013, and 28.73% as revised in March 2014 compared to 32.53% for the sector. (A straightforward March 2013 – March 2014 comparison of the equivalent Sector level total funding for teaching shows a reduction of 48%.)

14. Part of the reduction for Cambridge is the loss of the last year of transitional funding for ELQ students (mainly at ICE) which was valued at £577k in 2013–14. The reduction is partly offset by a new approach to funding students on Erasmus and overseas study programmes<sup>7</sup>. Most other lines of funding, or rates of funding in volume related allocations, have reduced including the funding for institution-specific high-cost distinctive provision.

### **Student number controls and holdback**

15. The University has remained within its general Student Number Control and the recruitment limit for medical students. No holdback has been applied.

16. The Student Number Control (over students with less than ABB or approved equivalents) remains for the 2014 entry but is set at a level that is not expected to cause any problems for Cambridge. The control is removed completely for the 2015 entry, except for medical [and dental] students.

### **Funding for Research**

17. The formulae for calculating the different elements of Research Funding are largely unchanged but the funding is liable to recalculation depending on the resource available to HEFCE. Adjustments may also be made following audit of the HESA finance return and changes to the reported volume used in the formulae.

#### *2012–13*

18. Total R Funding in March 2012 was announced as £120,540k; this was reduced in July 2012 by £399k following an audit of the HESA return and eligible income. There have been no further changes.

#### *2013–14*

19. Total research funding was announced in March 2013 as £122,510k. The October 2013 recalculation based on actual student numbers increased the Research Degree programme funding but Charity Support Funding was reduced following the same audit referred to above (the same data is used in both years as one half of the average of two years); there has been a further reduction of £107k announced in March 2013 following an audit of the second half of data used in the 2013–14 calculation.

#### *2014–15*

20. Mainstream QR (based on the 2008 RAE) is £77,512m and is the same cash value as in both 2013–14 and 2012–13.

21. Charity Support, Business Research, and Research Degree Programme Funding have all increased as result of increases in the underlying volume. Charity Support and Business Research funding rates appear to have reduced again.

22. Total funding is £124,373k, an increase of 1.65% over 2013–14 grant. A March 2013 – March 2014 comparison of total research funding shows that it is unchanged at sector level – with the same cash value in both years.

#### *Other funding – 2014–15*

23. Funding for research libraries, museums and collections, and knowledge exchange is unchanged in cash value, with £500k additional knowledge exchange funding announced in May 2013<sup>8</sup>.

<sup>6</sup> <http://www.hefce.ac.uk/pubs/year/2013/cl302013/name,83728,en.html>

<sup>7</sup> <http://www.hefce.ac.uk/pubs/year/2013/cl142013/name,81913,en.html>

<sup>8</sup> <http://www.hefce.ac.uk/whatwedo/kes/heif/>, under 'Knowledge Exchange funding: additional allocations 2012 to 2015'.

**Conditions of grant**

24. The financial memorandum between HEFCE and institutions sets out the terms and conditions for payment of HEFCE grants. The memorandum is currently under revision. The grant announcement has the usual reservations:

- (1) Allocations are provisional. Grant is based on forecast student numbers and will be revised. Funding is provisional until the BIS grant settlement is final for the whole of the 2014–15 academic year and rates of funding may change.
- (2) The Student Number Control limits the 2014 intake of students with qualifications less than ABB and certain equivalents.

HEFCE will continue to audit the data that informs the allocation of funds; they reserve the right to review funding allocations for the most recent seven-year period.

**Former Training Agency funding for teacher training**

25. Mainstream funding for initial teacher training (ITT – for the P.G.C.E.) was discontinued in 2012–13 following the introduction of the £9,000 fee.

**APPENDIX 5: HEFCE FUNDING FOR 2014–15 – ANNEX:****Recurrent grant comparison for 2013–14 and initial 2014–15 allocations**

Institution: University of Cambridge

UKPRN: 10007788

**Table 1: Comparison between adjusted 2013–14 and initial 2014–15 allocations**

<b>Funding stream</b>	<b>Adjusted 2013–14 comparison figure £s</b>	<b>Initial 2014–15 allocations £s</b>	<b>Difference £s</b>	<b>Percentage difference</b>	<b>Sector percentage difference</b>
<b>Teaching grant</b>					
Funding for old-regime students (mainstream)	24,924,299	12,890,267	-12,034,032	-48.28%	-65.52%
Funding for old-regime students (co-funded)	1,201	0	-1,201	-100.00%	-72.06%
High cost funding for new-regime students	4,300,045	6,867,376	2,567,331	59.70%	52.96%
Student opportunity	448,353	335,602	-112,751	-25.15%	6.77%
Other targeted allocations	4,008,739	4,175,910	167,171	4.17%	6.04%
Other recurrent teaching grants	1,226,224	611,051	-615,173	-50.17%	-16.29%
<b>Total teaching grant</b>	<b>34,908,861</b>	<b>24,880,206</b>	<b>-10,028,655</b>	<b>-28.73%</b>	<b>-32.53%</b>
<b>Research grant</b>					
Mainstream QR	77,512,644	77,512,644	0	0.00%	0.00%
QR charity support fund	21,949,200	23,566,109	1,616,909	7.37%	0.28%
QR business research element	4,560,805	4,628,179	67,374	1.48%	0.42%
QR RDP supervision funds	16,205,630	16,536,049	330,419	2.04%	-0.15%
QR funding for National Research Libraries	2,129,914	2,129,914	0	0.00%	0.00%
<b>Total research grant</b>	<b>122,358,193</b>	<b>124,372,895</b>	<b>2,014,702</b>	<b>1.65%</b>	<b>0.03%</b>
Knowledge exchange funding	2,850,000	2,850,000	0	0.00%	0.00%
<b>TOTAL RECURRENT GRANT</b>	<b>160,117,054</b>	<b>152,103,101</b>	<b>-8,013,953</b>	<b>-5.01%</b>	<b>-18.75%</b>