

Section A: Unaudited accounts in respect of academic activities

The scope and basis of preparation differ from the University's financial statements for 2011–12 in that these unaudited accounts exclude the income and expenditure, assets and liabilities of Cambridge Assessment (the Local Examinations Syndicate and its subsidiary undertakings) and of Cambridge University Press, and also exclude from consolidation five associated Trusts. The unaudited accounts have been prepared following the same accounting policies as the audited financial statements for the year ended 31 July 2012. Endowment and investment income includes the full value of distributions from the Cambridge University Endowment Fund.

In order to distinguish these accounts from the University's financial statements they are referred to as unaudited accounts in respect of academic activities.

UNAUDITED CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF ACADEMIC ACTIVITIES FOR THE YEAR ENDED 31 JULY 2012

	<i>Note</i>	Year ended 31 July 2012 £m	Year ended 31 July 2011 £m
Income			
Funding body grants	<i>i</i>	197.3	203.5
Academic fees and support grants	<i>ii</i>	149.2	127.3
Research grants and contracts	<i>iii</i>	293.4	283.7
Other income	<i>iv</i>	146.5	128.4
Endowment and investment income	<i>v</i>	54.4	49.0
Total income		840.8	791.9
Expenditure			
Staff costs	<i>vi, vii</i>	425.9	420.3
Other operating expenses	<i>vii</i>	326.0	300.8
Depreciation	<i>vii</i>	53.6	54.4
Total expenditure	<i>vii</i>	805.5	775.5
Surplus on continuing operations		35.3	16.4
Surplus transferred from endowment funds	<i>xvi</i>	7.2	8.8
Surplus for the year retained in general reserves		42.5	25.2

The income and expenditure account is in respect of continuing activities.

UNAUDITED NOTE OF HISTORICAL COST RESULT FOR THE YEAR ENDED 31 JULY 2011

Surplus on continuing operations		35.3	16.4
Realisation of losses on disposal of fixed asset investments	<i>xvii</i>	(9.6)	(9.3)
Depreciation on revaluation element of fixed tangible assets	<i>xvii</i>	6.0	6.0
Historical cost surplus for the year		31.7	13.1

**UNAUDITED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES IN RESPECT OF ACADEMIC
ACTIVITIES FOR THE YEAR ENDED 31 JULY 2012**

		Year ended 31 July 2012	Year ended 31 July 2011
	<i>Note</i>	£m	£m
Surplus on continuing operations		35.3	16.4
Increase in market value of investments			
Endowment assets	<i>xvi</i>	5.9	58.9
Fixed asset investments	<i>xvii</i>	4.8	23.3
New endowment capital	<i>xvi</i>	38.9	45.4
Total recognised gains relating to the year		<u>84.9</u>	<u>144.0</u>
Prior year adjustment:			
Reserves	<i>xv</i>	57.1	57.1
Total gains since the last annual report		<u>142.0</u>	<u>201.1</u>
Reconciliation			
Opening reserves and endowments as previously stated		1,659.5	1,515.4
Total gains since the last annual report		142.0	201.1
Closing reserves and endowments		<u>1,801.5</u>	<u>1,716.5</u>

UNAUDITED BALANCE SHEETS IN RESPECT OF
ACADEMIC ACTIVITIES AS AT 31 JULY 2012

		Group 31 July 2012	Group 31 July 2011 Restated	University 31 July 2012	University 31 July 2011 Restated
	<i>Note</i>	£m	£m	£m	£m
Fixed assets					
Tangible assets	<i>ix</i>	1,009.5	991.8	1,018.0	1,000.8
Investments	<i>x</i>	429.9	374.1	425.9	371.3
		1,439.4	1,365.9	1,443.9	1,372.1
Endowment assets	<i>xi</i>	890.4	852.8	890.4	852.8
Current assets					
Stocks and work in progress		1.7	1.5	1.4	1.2
Debtors	<i>xii</i>	127.5	116.9	124.1	113.2
Investments					
University	<i>xiii</i>	122.4	138.9	120.7	137.1
Held on behalf of others	<i>xiii</i>	536.6	493.8	538.3	495.6
Cash at bank and in hand		8.7	15.9	–	4.3
		796.9	767.0	784.5	751.4
Creditors: amounts falling due within one year	<i>xiv</i>	(810.1)	(759.2)	(799.8)	(745.6)
Net current (liabilities) / assets		(13.2)	7.8	(15.3)	5.8
Total assets less current liabilities		2,316.6	2,226.5	2,319.0	2,230.7
Total net assets		2,316.6	2,226.5	2,319.0	2,230.7
Represented by:					
Deferred capital grants	<i>xv</i>	515.1	509.9	515.1	509.9
Endowments					
Expendable endowments	<i>xvi</i>	196.9	187.2	196.9	187.2
Permanent endowments	<i>xvi</i>	693.5	665.6	693.5	665.6
	<i>xvi</i>	890.4	852.8	890.4	852.8
Reserves					
General reserves	<i>xvii</i>	692.4	653.4	701.1	663.0
Operational property revaluation reserve	<i>xvii</i>	127.2	133.2	127.2	133.2
Fixed asset investment revaluation reserve	<i>xvii</i>	91.5	77.2	85.2	71.8
	<i>xvii</i>	911.1	863.8	913.5	868.0
Total		2,316.6	2,226.5	2,319.0	2,230.7

Deferred capital grants and reserves at 31 July 2011 have been restated to reflect the prior year adjustment described in note xv.

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES

2012
£m

2011
£m

i Funding body grants

Higher Education Funding Council for England (HEFCE)

Recurrent grant	175.5	177.0
Specific grants	5.5	8.9
Deferred capital grant released in year (note xv)		
Equipment	2.9	4.0
Buildings	11.1	10.9

HEFCE total

195.0

200.8

Training and Development Agency for Schools

Recurrent grant	2.3	2.7
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197.3

203.5

ii Academic fees and support grants

Full-time home / EU students	52.7	49.5
Full-time overseas (non-EU) students	52.3	48.7
Other course fees	22.0	21.3
Research Training Support Grants	22.2	7.8

149.2

127.3

In the year ended 31 July 2011 £14.0m of income and expenditure relating to studentships funded by Research Councils and other bodies were excluded from the University's income and expenditure account on the basis that the University dealt with these funds as agent for the funders. Following a review of the current agreements, which concluded that the University acts as principal, the equivalent income in the year ended 31 July 2012 has been included in Research Training Support Grants.

iii Income: research grants and contracts

Research councils	105.3	105.9
UK based charities	87.8	84.4
Other bodies	100.3	93.4

293.4

283.7

Total research grants and contracts income excludes grants of £7.7m (2011: £7.6m) for the purchase of equipment but includes £9.7m (2011: £9.9m) released from deferred capital grants to match depreciation of which £6.1m (2011: £7.4m) related to equipment. See note xv.

iv Other income

Other services rendered	34.3	32.0
Health and hospital authorities	17.0	16.7
Residences, conferences and catering	8.8	8.8
Income from intellectual property	5.4	7.4
Released from deferred capital grants (note xv)	8.8	7.7
Transferred from Cambridge Assessment	32.9	14.7
Unrestricted donations	12.9	13.6
Rental income	7.9	7.1
Donations of, and for the purchase of, heritage assets	5.6	1.3
Sundry income	12.9	19.1

146.5

128.4

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

	2012 £000	2011 £000
v Endowment and investment income		
Income from expendable endowment assets	6.6	5.8
Income from permanent endowment assets	28.0	26.2
Income from fixed asset investments	17.2	15.0
Income from short-term investments	2.6	2.0
	54.4	49.0

	2012 £000	2011 £000
vi Staff costs		
Wages and salaries	317.7	325.3
Social security costs	28.4	27.5
Pension costs (note xix)	79.8	67.5
	425.9	420.3

Wages and salaries includes £nil (2011: £5.6m) in respect of a voluntary severance scheme.

	2012 £000	2011 £000
Remuneration of the Vice-Chancellors		
Current Vice-Chancellor		
Remuneration excluding employer's pension contributions	271	223
Employer's pension contributions	43	35
Previous Vice-Chancellor		
Remuneration excluding employer's pension contributions	–	54
Employer's pension contributions	–	–
	314	312

Remuneration of higher paid staff, excluding employer's pension contributions (except to the extent these result from sacrifice of an element of pay) :

	Clinical		Non-Clinical		Total number	
	2012	2011	2012	2011	2012	2011
£100,001 - £110,000	21	20	28	28	49	48
£110,001 - £120,000	9	12	26	31	35	43
£120,001 - £130,000	6	5	23	20	29	25
£130,001 - £140,000	9	11	8	6	17	17
£140,001 - £150,000	12	13	6	3	18	16
£150,001 - £160,000	10	6	4	6	14	12
£160,001 - £170,000	8	7	3	2	11	9
£170,001 - £180,000	5	4	6	3	11	7
£180,001 - £190,000	4	5	1	1	5	6
£190,001 - £200,000	4	6	1	–	5	6
£200,001 - £210,000	1	2	–	–	1	2
£210,001 - £220,000	1	2	–	–	1	2
£220,001 - £230,000	2	1	1	–	3	1
£240,001 - £250,000	–	–	–	1	–	1
£250,001 - £260,000	–	–	1	–	1	–
£260,001 - £270,000	–	–	–	1	–	1
£270,001 - £280,000	–	–	1	–	1	–
£280,001 - £290,000	–	–	–	–	–	–
£290,001 - £300,000	–	–	–	–	–	–
£300,001 - £310,000	–	–	1	1	1	1
£310,001 - £320,000	–	–	–	–	–	–
£320,001 - £330,000	–	–	–	–	–	–
£330,001 - £340,000	–	–	1	–	1	–
£340,001 - £350,000	–	–	1	–	1	–
£350,001 - £360,000	–	–	–	1	–	1

The above statistics include additional payments to employees of the University on behalf of NHS bodies.

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

vii Analysis of expenditure by activity

	Staff costs £m	Other operating expenses £m	Depreciation £m	2012 Total £m	2011 Total £m
Academic departments	194.2	50.9	5.9	251.0	244.2
Academic services	25.1	13.0	0.7	38.8	37.0
Payments to colleges	–	41.6	–	41.6	40.8
Research grants and contracts	131.4	109.0	9.7	250.1	237.0
Other activities:					–
Other services rendered	8.1	20.5	0.1	28.7	29.4
Intellectual property	2.1	4.8	–	6.9	5.7
Residences, conferences and catering	2.1	8.4	–	10.5	11.2
Other activities total	12.3	33.7	0.1	46.1	46.3
Administration and central services:					
Administration	35.7	2.1	2.1	39.9	44.9
General educational	1.2	30.7	–	31.9	25.7
Staff and student facilities	3.2	1.5	–	4.7	4.3
Development office	3.3	3.8	–	7.1	6.2
Other	9.0	2.4	–	11.4	7.4
Administration and central services total	52.4	40.5	2.1	95.0	88.5
Premises	10.5	37.3	35.1	82.9	81.7
Total per income and expenditure account	425.9	326.0	53.6	805.5	775.5

In the year ended 31 July 2011 £14.0m of income and expenditure relating to studentships funded by Research Councils and other bodies were excluded from the University's income and expenditure account on the basis that the University dealt with these funds as agent for the funders. Following a review of the current agreements, which concluded that the University acts as principal, the equivalent expenditure in the year ended 31 July 2012 has been included in other operating expenses.

The depreciation charge has been funded by:	Deferred capital grants (note xv)	32.5
	Revaluation reserve (note xvii)	6.0
	General income	15.1
		<u>53.6</u>

Auditors' remuneration	2012	2011
	£000	£000
Other operating expenses include:		
Audit fees payable to the University's external auditors	182	172
Other fees payable to the University's external auditors	106	4
Audit fees payable to other firms	10	2
	<u>10</u>	<u>2</u>

These amounts include related irrecoverable VAT.

viii Surplus on continuing operations for the year	2012	2011
	£m	£m
The surplus on continuing operations for the year is made up as follows:		
University's surplus for the year	31.6	14.3
Surplus generated by subsidiary undertakings and transferred to the University under gift aid	2.9	2.7
	<u>34.5</u>	<u>17.0</u>
Surplus dealt with in the accounts of the University	34.5	17.0
Surplus / (deficit) retained in subsidiary undertakings	0.8	(0.6)
	<u>35.3</u>	<u>16.4</u>

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

ix	Tangible fixed assets	Land and buildings £m	Assets in construction £m	Equipment £m	Heritage assets £m	2012 Total £m	2011 Total £m
	<i>Group</i>						
	Cost or valuation						
	At 1 August	1,138.5	47.4	187.3	36.2	1,409.4	1,343.9
	Additions at cost	–	52.2	13.6	5.9	71.7	74.2
	Transfers	26.7	(26.7)	–	–	–	–
	Disposals	–	–	(9.3)	–	(9.3)	(8.7)
	At 31 July	1,165.2	72.9	191.6	42.1	1,471.8	1,409.4
	Depreciation						
	At 1 August	267.7	–	149.9	–	417.6	371.3
	Charge for the year	38.8	–	14.8	–	53.6	54.4
	Elimination on disposals	–	–	(8.9)	–	(8.9)	(8.1)
	At 31 July	306.5	–	155.8	–	462.3	417.6
	Net book value						
	At 31 July	858.7	72.9	35.8	42.1	1,009.5	991.8
	At 1 August	870.8	47.4	37.4	36.2	991.8	972.6
	<i>University</i>						
	Cost or valuation						
	At 1 August	1,151.4	47.4	186.6	36.2	1,421.6	1,355.0
	Additions at cost	–	52.4	13.4	5.9	71.7	75.3
	Transfers	27.0	(27.0)	–	–	–	–
	Disposals	–	–	(9.3)	–	(9.3)	(8.7)
	At 31 July	1,178.4	72.8	190.7	42.1	1,484.0	1,421.6
	Depreciation						
	At 1 August:	271.3	–	149.5	–	420.8	373.9
	Charge for the year	39.4	–	14.7	–	54.1	54.8
	Elimination on disposals	–	–	(8.9)	–	(8.9)	(7.9)
	At 31 July	310.7	–	155.3	–	466.0	420.8
	Net book value						
	At 31 July	867.7	72.8	35.4	42.1	1,018.0	1,000.8
	At 1 August	880.1	47.4	37.1	36.2	1,000.8	981.1

Land and buildings includes land totalling £75.0m (2011: £75.0m) which is not depreciated.

The cost to the group of buildings and assets in construction consists of the cost incurred by the University less the surplus recorded in the accounts of Lynxvale Limited, a subsidiary undertaking, and eliminated on consolidation.

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

ix Tangible fixed assets (continued)

Heritage assets

The University holds and conserves certain collections, artefacts and other assets of historical, artistic or scientific importance. Most of these are housed in the University's nationally accredited museums and collections and in its libraries, providing a valuable research and educational resource locally, nationally and internationally as well as an unrivalled opportunity to present the University's work to a wide audience. Other collections are held in academic departments or are on display as public art. Major collections include those held by the University Library, a legal deposit, the Botanic Garden and the Fitzwilliam Museum.

In respect of its major collections, the University's practice, in accordance with the national accreditation standards, is: to preserve, conserve and manage the objects in its care; to augment the collections where appropriate and within the resources available; to enable and encourage access to and use of the collections for teaching and research; and to enable wide access to and engagement with the collections by members of the public.

As stated in the statement of principal accounting policies, heritage assets acquired since 1 August 1999 have been capitalised. The majority of assets held in the University's collections were acquired before 1 August 1999; because reliable estimates of cost or valuation are not available for these on a cost-benefit basis they have not been capitalised. As a result the total included in the balance sheet is partial.

Additions for the current and previous four years were as follows:	2012	2011	2010	2009	2008
	£m	£m	£m	£m	£m
Acquisitions purchased with specific donations	0.9	0.1	1.7	–	0.4
Value of acquisitions by donation	4.7	1.2	1.9	0.7	8.2
Total acquired by, or funded by, donations	5.6	1.3	3.6	0.7	8.6
Acquisitions purchased with University funds	0.3	0.1	0.1	–	0.3
Total acquisitions capitalised	5.9	1.4	3.7	0.7	8.9

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

	Group 2012 £m	Group 2011 £m	University 2012 £m	University 2011 £m
x Fixed asset investments				
Opening balance	374.1	295.5	371.3	291.4
Net additions in the year	51.0	55.3	50.8	55.4
Increase in market value of investments	4.8	23.3	3.8	24.5
Closing balance	429.9	374.1	425.9	371.3
Represented by:				
Property	66.9	59.4	66.9	60.2
Securities	334.6	282.7	334.6	282.7
Money market investments	0.4	0.4	0.4	0.4
Investments in subsidiary undertakings	–	–	1.7	1.7
Investment in spin-out companies	10.4	8.4	4.1	3.0
Cash in hand and at investment managers	17.6	23.2	18.2	23.3
	429.9	374.1	425.9	371.3
xi Endowment assets				
Long-term Investments				
Property	49.5	44.3	49.5	44.3
Securities	743.5	696.1	743.5	696.1
Money market investments	49.4	52.1	49.4	52.1
Cash in hand and at investment managers	39.3	55.5	39.3	55.5
	881.7	848.0	881.7	848.0
Investment in spin-out companies	8.7	4.8	8.7	4.8
	890.4	852.8	890.4	852.8
xii Debtors				
Research grants recoverable	55.0	59.8	55.0	59.8
Amounts due from subsidiary undertakings, Cambridge Assessment and Cambridge University Press	21.1	16.3	26.0	21.0
Other debtors	51.4	40.8	43.1	32.4
	127.5	116.9	124.1	113.2
xiii Current asset investments				
Property	27.9	25.4	27.9	25.4
Securities	415.0	394.7	415.0	394.7
Money market investments	193.5	180.1	193.5	180.1
Cash in hand and at investment managers	22.6	32.5	22.6	32.5
	659.0	632.7	659.0	632.7
Representing:				
University	122.4	138.9	120.7	137.1
Held on behalf of subsidiary undertakings, Colleges and other associated bodies (see note xiv)	536.6	493.8	538.3	495.6
	659.0	632.7	659.0	632.7
Current asset investments include investments held on behalf of subsidiary undertakings, Colleges and other associated bodies. The book value of these investments is included in creditors due within one year.				
xiv Creditors: amounts falling due within one year				
Bank overdraft	2.5	–	2.5	–
Research grants received in advance	122.0	107.4	122.0	107.4
Other creditors	149.0	158.0	137.0	142.6
Investments held on behalf of subsidiary undertakings, Colleges and other associated bodies (see note xiii)	536.6	493.8	538.3	495.6
	810.1	759.2	799.8	745.6

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

xv Deferred capital grants

<i>Group and University</i>	Funding Council £m	Research Grants £m	Other Grants £m	2012 Total £m	2011 Total £m
Balance 1 August					
Buildings: as previously stated	181.6	72.7	292.5	546.8	537.2
Prior year adjustment	44.3	–	(101.4)	(57.1)	(57.1)
Buildings: restated opening balance	225.9	72.7	191.1	489.7	480.1
Equipment	8.0	11.8	0.4	20.2	19.7
	233.9	84.5	191.5	509.9	499.8
Grants received					
Buildings	25.6	(1.5)	4.6	28.7	30.3
Equipment	1.0	7.7	0.6	9.3	12.5
	26.6	6.2	5.2	38.0	42.8
Released to income and expenditure					
Buildings - to match depreciation	(11.1)	(3.6)	(8.6)	(23.3)	(20.7)
Equipment - to match depreciation	(2.9)	(6.1)	(0.2)	(9.2)	(11.7)
Equipment - on disposals	(0.2)	(0.1)	–	(0.3)	(0.3)
	(14.2)	(9.8)	(8.8)	(32.8)	(32.7)
Balance 31 July					
Buildings	240.4	67.6	187.1	495.1	489.7
Equipment	5.9	13.3	0.8	20.0	20.2
	246.3	80.9	187.9	515.1	509.9

The prior year adjustment is the correction of misstatements in the financial statements for previous years in respect of the funding of construction costs before 31 July 2007. In the financial statements for the year ended 31 July 2011, deferred capital grants were overstated and reserves were understated by £57.1m. The balance sheet has been restated accordingly. There is no impact on the result for the year or for the previous year.

xvi Endowments

<i>Group and University</i>	Expendable £m	Permanent £m	2012 Total £m	2011 Total £m
Balance 1 August	187.2	665.6	852.8	757.3
Endowments received	21.9	17.0	38.9	45.4
Transfers	4.6	(4.6)	–	–
Income receivable from endowment asset investments	6.6	28.0	34.6	32.0
Expenditure	(23.9)	(17.9)	(41.8)	(40.8)
Net transfer (to) / from income and expenditure account	(17.3)	10.1	(7.2)	(8.8)
Increase in market value of investments	0.5	5.4	5.9	58.9
Balance 31 July	196.9	693.5	890.4	852.8
Capital	183.9	605.6	789.5	773.9
Unspent income	13.0	87.9	100.9	78.9
Balance 31 July	196.9	693.5	890.4	852.8
Representing:				
Trust and Special Funds:				
Professorships, Readerships and Lectureships	41.4	342.0	383.4	277.7
Scholarships and bursaries	11.4	88.4	99.8	74.3
Other	108.7	255.0	363.7	364.8
Specific donations	35.6	–	35.6	33.2
General endowments	–	8.0	8.0	7.3
Total	197.1	693.4	890.5	757.3

NOTES TO THE UNAUDITED ACCOUNTS IN RESPECT OF ACADEMIC ACTIVITIES (continued)

xvii Reserves Group	General	Operational	Fixed asset	2012 Total	2011 Total
	reserves	property	investment		
	£m	revaluation	revaluation	£m	£m
		reserve	reserve		
		£m	£m		
Balance 1 August					
As previously stated	596.3	133.2	77.2	806.7	758.1
Prior year adjustment (see note xv)	57.1	–	–	57.1	57.1
Restated opening balance	653.4	133.2	77.2	863.8	815.2
Surplus retained for the year	42.5	–	–	42.5	25.3
Transfer in respect of depreciation on revalued operational properties	6.0	(6.0)	–	–	–
Transfer in respect of disposals of fixed asset investments	(9.5)	–	9.5	–	–
Increase in market value of investments	–	–	4.8	4.8	23.3
Balance 31 July	692.4	127.2	91.5	911.1	863.8
<i>University</i>					
	General	Operational	Fixed asset	2012 Total	2011 Total
	reserves	property	investment		
	£m	revaluation	revaluation	£m	£m
		reserve	reserve		
		£m	£m		
Balance 1 August					
As previously stated	605.9	133.2	71.8	810.9	761.3
Prior year adjustment (see note xv)	57.1	–	–	57.1	57.1
Restated opening balance	663.0	133.2	71.8	868.0	818.4
Surplus retained for the year	41.7	–	–	41.7	25.1
Transfer in respect of depreciation on revalued operational properties	6.0	(6.0)	–	–	–
Transfer in respect of disposals of fixed asset investments	(9.6)	–	9.6	–	–
Increase in market value of investments	–	–	3.8	3.8	24.5
Balance 31 July	701.1	127.2	85.2	913.5	868.0

xviii Capital commitments	2012	2011
	£m	£m
Commitments contracted at 31 July	147.2	80.4
Authorised but not contracted at 31 July	–	–

Of the capital expenditure committed at 31 July 2012, approximately 38% (2011: 67%) will be funded by specific grants and donations.

xix Pension schemes

The two principal pension schemes for the University's staff are the Universities Superannuation Scheme (USS) and the Cambridge University Assistants' Contributory Pension Scheme (CPS). Employees covered by the schemes are contracted out of the State Second Pension. The assets of the schemes are held in separate trustee-administered funds. The USS and the CPS are not closed, nor is the age profile of their active membership rising significantly. The schemes are defined benefit schemes which are valued every three years using the projected unit method, by professionally qualified actuaries, the rates of contribution payable being determined by the trustees on the advice of the actuaries. The University also has a smaller number of staff in other pension schemes, including the National Health Service Pension Scheme (NHSPS)

The total pension cost for the year (see note vi) was:	2012	2011
	£m	£m
USS: contributions	50.9	47.3
CPS: contributions	26.3	17.8
NHSPS: contributions	1.9	1.9
Contributions to other pension schemes	0.7	0.5
	79.8	67.5