

Section I: Endowments

	Unrestricted Permanent Capital £000	Permanent Income £000	Restricted Permanent Capital £000	Permanent Income £000	Restricted Expendable Capital £000	Expendable Income £000	Total £000
Trust Funds (see section J)							
Opening balance	5,874	100	499,257	69,596	99,236	6,365	680,428
New endowments	866	–	20,605	–	12,234	–	33,705
Transfers	–	–	4,064	(1,958)	6	–	2,112
Investment income	–	278	–	25,399	–	4,548	30,225
Expenditure	–	(168)	–	(21,286)	(2,024)	(2,753)	(26,231)
Increase in market value of investments	474	–	41,209	5,148	7,884	349	55,064
Closing balance	7,214	210	565,135	76,899	117,336	8,509	775,303
Special Funds (see section K)							
Opening balance	–	–	6,177	39	23,477	41	29,734
New endowments	–	–	–	–	(100)	–	(100)
Transfers	–	–	(2,067)	(39)	(35)	–	(2,141)
Investment income	–	–	–	185	–	945	1,130
Expenditure	–	–	–	(185)	(49)	(820)	(1,054)
Increase in market value of investments	–	–	339	–	1,841	–	2,180
Closing balance	–	–	4,449	–	25,134	166	29,749
Specific Donations							
Opening balance	–	–	–	–	34,109	2,274	36,383
New endowments	–	–	–	–	11,790	–	11,790
Transfers	–	–	–	–	29	–	29
Investment income	–	–	–	–	–	316	316
Expenditure	–	–	–	–	(12,873)	57	(12,816)
Increase in market value of investments	–	–	–	–	317	–	317
Closing balance	–	–	–	–	33,372	2,647	36,019
Challenge Fund							
Opening balance	–	–	2,372	517	–	–	2,889
Investment income	–	–	38	–	–	–	38
Expenditure	–	–	–	114	–	–	114
Increase in market value of investments	–	–	670	–	–	–	670
Closing balance	–	–	3,080	631	–	–	3,711
Chest Capital – Permanent Capital							
Opening balance	7,418	–	–	–	–	–	7,418
Investment income	–	334	–	–	–	–	334
Expenditure	–	(334)	–	–	–	–	(334)
Increase in market value of investments	612	–	–	–	–	–	612
Closing balance	8,030	–	–	–	–	–	8,030
Totals for the University – academic activities only							
Opening balance	13,292	100	507,806	70,152	156,822	8,680	756,852
New endowments	866	–	20,605	–	23,924	–	45,395
Transfers	–	–	1,997	(1,997)	–	–	–
Investment income	–	612	38	25,584	–	5,809	32,043
Expenditure	–	(502)	–	(21,357)	(14,946)	(3,516)	(40,321)
Increase in market value of investments	1,086	–	42,218	5,148	10,042	349	58,843
Closing balance	15,244	210	572,664	77,530	175,842	11,322	852,812
Closing balances for the Group:							
As above	15,244	210	572,664	77,530	175,842	11,322	852,812
Less special funds provided by Press and Assessment	–	–	–	–	(21,380)	(169)	(21,549)
Cambridge Assessment	–	–	–	–	4,361	16	4,377
Gates Cambridge Trust	–	–	–	–	172,272	–	172,272
Other Trusts and subsidiary undertakings	–	–	1,042	199	9,355	–	10,596
	15,244	210	573,706	77,729	340,450	11,169	1,018,508