

Consolidated statement of total recognised gains and losses for the year ended 31 July 2010

	<i>Note</i>	Year ended 31 July 2010	Year ended 31 July 2009 <i>Restated</i>
		£m	£m
Surplus / (deficit) on income and expenditure account		2	(21)
Increase / (decrease) in market value of investments			
Endowment assets	<i>24</i>	79	(81)
Fixed asset investments	<i>14, 25</i>	88	(16)
New endowment capital	<i>24</i>	48	47
Gain arising on foreign currency translation	<i>25</i>	6	4
Actuarial loss	<i>25</i>	(8)	(94)
Total recognised gains / (losses) relating to the year		215	(161)
Prior year adjustment (see note 11)		(19)	
Total gains since the last annual report		196	

Reconciliation

Opening reserves and endowments as previously stated	1,675
Total gains since the last annual report	196
Closing reserves and endowments	1,871