

Consolidated cash flow statement for the year ended 31 July 2009

		Year ended 31 July 2009	Year ended 31 July 2008 <i>Restated</i>
	<i>Note</i>	£m	£m
Net cash inflow / (outflow) from operating activities	26	15	(3)
Returns on investments and servicing of finance	27	35	52
Capital expenditure and financial investment	27	(69)	(20)
Cash (outflow) / inflow before use of liquid resources and financing		(19)	29
Management of liquid resources:			
Increase in short-term deposits		–	(6)
Financing	27	–	5
(Decrease) / increase in cash in the year		(19)	28

Reconciliation of net cash flow to movement in net funds

(Decrease) / increase in cash		(19)	28
Cash outflow from liquid resources		–	6
Movement in net funds in the year		(19)	34
Net funds at 1 August		60	26
Net funds at 31 July	28	41	60