

Section E: Analysis of Reserves

	Balance 31 July 2005 £000	Retained surplus / (deficit) for the year £000	Actuarial gain / (loss) * for the year £000	Increase / (decrease) in investment valuation £000	Balance 31 July 2006 £000
Revaluation reserve	169,335	(6,024)	–	–	163,311
Fixed tangible assets financed from general funds	217,165	9,881	–	–	227,046
Capital investment fund (Chest Capital)	141,815	(369)	–	5,008	146,454
Funds for land and buildings	(9,107)	(9,058)	–	11,612	(6,553)
Reserves held centrally:					
Specific Purposes:					
Buildings Maintenance Fund	2,110	858	–	–	2,968
Donations from University Companies pending distribution to departments	2,439	2,162	–	–	4,601
Human Resources Strategy	2,131	892	–	–	3,023
Minor Works Fund	2,234	1,626	–	–	3,860
Recruitment Incentive payments Fund	809	(278)	–	–	531
Restructuring and Redundancy funds	261	12	–	–	273
Studentships	2,156	191	–	–	2,347
Telecommunications Sinking Funds	3,598	9	–	–	3,607
Other	7,718	(568)	–	278	7,428
Other:					
Accumulated Balances for non-recurrent purposes	849	333	–	–	1,182
Strategic Planning Reserve (see following pages)	12,795	(3,303)	–	–	9,492
	37,100	1,934	–	278	39,312
Departmental reserves:					
Accumulated Balances:					
School balances	3,313	5,089	–	–	8,402
Departmental balances	2,047	454	–	–	2,501
Donations from University Companies	4,158	307	–	97	4,562
General donations	35,752	3,432	–	1,139	40,323
Dual-support transfer balances	3,650	(332)	–	–	3,318
Equipment grants	1,607	51	–	–	1,658
Non-recurrent grants	1,519	–	–	–	1,519
Research Grant overheads and excess income	9,106	1,722	–	7	10,835
Research Training Support Grants	2,147	4	–	13	2,164
Savings from unpaid leave of absence	3,537	18	–	–	3,555
Savings on account of holding college office	152	(9)	–	–	143
Self-supporting accounts:					
Continuing Education	5,334	407	–	548	5,741
Programme for Industry	2,055	(726)	–	–	1,877
Other Departments	20,938	3,613	–	571	25,122
Trust Funds' grants	2,758	350	–	35	3,143
Other	2,693	1,933	–	3	4,629
	100,766	16,313	–	2,413	119,492
Quinquennial Equalisation Fund	(19,815)	(5,659)	–	–	(25,474)
Total University reserves – academic activities	637,259	7,018	–	19,311	663,588
Cambridge Assessment reserves (excluding subsidiary undertakings)	107,327	2,722	–	5,329	115,378
Cambridge University Press (CUP) reserves (excluding subsidiary undertakings)	83,252	6,096	2,223	2,716	94,287
Special funds donated by Cambridge Assessment and CUP	16,689	1,500	–	1,778	19,967
Deferred grants funded by CUP	14,250	(360)	–	–	13,890
Total University reserves as reported in financial statements	858,777	16,976	2,223	29,134	907,110
Impact of consolidation:					
Cambridge Assessment subsidiary undertakings	26,219	(2,050)	–	244	24,413
CUP subsidiary undertakings	(2,761)	(1,027)	–	–	(3,788)
Associated Trusts	97,849	596	–	11,202	109,647
Other subsidiary undertakings	(6,518)	(495)	–	422	(6,591)
FRS 17 adjustments re CPS and RSAEB	(85,010)	(1,456)	(13,550)	–	(100,016)
Total group reserves	888,556	12,544	(11,327)	41,002	930,775

* The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure.

Section E: Analysis of Reserves (continued)
Strategic Planning Reserve Fund

	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
	£	£	£	£	£	£
Opening Balance as at 1 August	12,794,539	2,349,569	2,419,971	2,199,202	2,650,748	4,173,837
Allocations from the Chest				1,000,000		1,000,000
Contribution from Head 25/181 – Vacation Study Grants			265,000			
Interest earned from monies on deposit	239,858	71,692	59,545	88,762	138,860	220,812
Transfer from Cambridge Assessment		10,470,000				
Monies returned from Departments:						
Architecture	10,966					
Veterinary Medicine		196,949				
Personnel Division		16,210				
Genetics: Arthur Balfour Professor			70,000			
Professor of Psychology and Social Sciences			160,101			
Clinical Medicine			66,806			
Scott Polar Research Institute			14,000	14,000		
Equipment Needs New Professors				178,000		
Zoology				5,018		
Geography					15,000	
	13,045,363	13,104,420	3,055,423	3,484,982	2,804,608	5,394,649
Expenditure incurred directly:						
Pall Mall Consultancy	(69,255)	(69,916)	(57,385)	(52,838)	(33,313)	
Criminology Bridging Funds		(7,466)	(43,470)	(32,478)	(40,074)	(34,608)
Allocations to Departments:						
Personnel Division – Gender Studies	(20,000)	(20,000)				
International Studies – University Lecturer for 5 years	(40,000)	(31,000)				
Experimental Psychology – Support work of Behavioural and Clinical Sciences Unit	(250,000)					
Astronomy – Start-up Funding Plumian Professor	(60,000)					
Eyecone Project	(5,000)					
Biochemistry – Support for Professor	(225,000)					
Chemistry – Director of Research	(30,000)					
Family Research – Support for Professor	(150,000)					
Support Operation of CRASSH	(100,000)					(500,000)
Allocations to Schools	(2,479,000)					
Social Anthropology – Support for Professor	(30,000)					
Social and Political Sciences – Support for Professor	(35,000)					
DAMTP – Support for Professor	(40,000)					
Geography – Support for Professor	(20,000)					
Pure Mathematics Bridging Funds		(40,000)				
Social and Political Sciences – Professor of Psychology		(40,000)				
Spanish and Portuguese – Research Expenses for Professor		(10,000)				
Applied Mathematics – Research Assistance for Professor		(80,000)				
University Library – Greensleeves Project		(11,499)				(82,500)
Smuts Professor of Commonwealth Studies – Faculty of History			(20,000)			
Professor of Environmental Systems – Department of Geography			(20,000)			
MRC capital contribution			(500,000)			
Support to set up new laboratory for Professor – School of Education			(65,000)			
Administrative support for Professorship of Clinical Biochemistry				(42,000)		
Beckwith Professorship of Management Studies				(20,000)		
DAMTP: High Performance Computing Facility				(33,177)		
Research support Photonics and Molecular Materials				(200,000)		
Support for Professor – Computer Laboratory				(10,253)		
Support for Professor – Pathology				(45,990)		
Visitor centre				(46,275)		
Psychiatry				(20,000)		
Underwriting of Academic post for 5 years – International Studies				(220,000)		
North West Cambridge Planning – EMBS				(100,000)		
Laboratory Refurbishment – Pathology				(100,000)		
307 Huntingdon Road Planning Appeal				(100,000)	(200,000)	
Financial model development costs				(42,000)		
Large Scale Scientific Computing Facility					(153,219)	

Section E: Analysis of Reserves (continued)
Strategic Planning Reserve Fund

	2005/06	2004/05	2003/04	2002/03	2001/02	2000/01
	£	£	£	£	£	£
Allocations to Departments (<i>continued</i>):						
Architecture – Computer Support					(89,000)	
Equality audit					(800)	
Part-time Research Associate – Personnel					(24,000)	
Experimental Psychology – Computer Officership					(65,000)	
University Finance System						(444,000)
Professor of Psychology and Social Sciences – 3 years						(175,000)
Criminology – proleptic University Lecturer						(130,000)
Geography – proleptic University Lecturer for 3 years						(130,000)
Geography – underwrite Research Assistant for 3 years						(75,000)
Astronomy – research support for Plumian Professor over 3 years						(90,000)
Professor of Public Health – equipment / infrastructure						(60,000)
Psychiatry – underwrite Senior Research Assistant						(90,000)
Professor of Law (1973) – Research Expenses						(20,000)
Astronomy – Sackler Lecture Theatre						(50,000)
Faculty of Music refurbishment						(450,000)
Director of Institute of Criminology research plans						(150,000)
Island Site Building – Clinical Medicine						(262,793)
Closing balance as at 31 July	9,492,108	12,794,539	2,349,569	2,419,971	2,199,202	2,650,748
Commitments – Funds committed but not yet taken up by departments	(864,228)	(619,228)	(324,541)	(1,393,551)	(1,406,990)	(1,585,596)
Uncommitted balance available at 31 July	8,627,880	12,175,311	2,025,028	1,026,421	792,212	1,065,152