### Section E: Analysis of Reserves

<table>
<thead>
<tr>
<th></th>
<th>Balance 31 July 2004 £000</th>
<th>Retained surplus / (deficit) for the year * £000</th>
<th>Actuarial gain / (loss) for the year £000</th>
<th>Increase / (decrease) in investment valuation £000</th>
<th>Balance 31 July 2005 £000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revaluation reserve</td>
<td>206,263</td>
<td>(7,278)</td>
<td>–</td>
<td>–</td>
<td>198,985</td>
</tr>
<tr>
<td>Fixed tangible assets financed from general funds</td>
<td>189,462</td>
<td>(1,947)</td>
<td>–</td>
<td>–</td>
<td>187,515</td>
</tr>
<tr>
<td>Capital investment fund (Chest Capital)</td>
<td>124,805</td>
<td>(103)</td>
<td>17,113</td>
<td>141,815</td>
<td></td>
</tr>
<tr>
<td>Funds for land and buildings</td>
<td>(13,323)</td>
<td>3,816</td>
<td>400</td>
<td>(9,107)</td>
<td></td>
</tr>
</tbody>
</table>

Reserves held centrally:

**Specific Purposes:**
- Buildings Maintenance Fund: 973, 1,137
- Donations from University Companies pending distribution to departments: 2,433, 6
- Human Resources Strategy: 1,089, 1,042
- Minor Works Fund: 1,723, 511
- Recruitment Incentive payments Fund: 800, 9
- Restructuring and Redundancy funds: 392, (131)
- Studentships: 2,209, (53)
- Telecommunications Sinking Funds: 3,573, 25
- Other: 6,928, 611

**Other:**
- Accumulated Balances for non-recurrent purposes: 1,828, (979)
- Strategic Planning Reserve: 2,350, 10,445

**Departmental reserves:**

- Accumulated Balances: 1,941, 2,461
- Donations from University Companies: 3,453, 603
- General donations: 35,865, (1,551)
- Dual-support transfer balances: 3,952, (302)
- Equipment grants: 1,501, 106
- Non-recurrent grants: 1,686, (167)
- Research Grant overheads and excess income: 9,135, (37)
- Research Training Support Grants: 2,432, (302)
- Savings from unpaid leave of absence: 3,040, 497
- Savings on account of holding College office: 175, (23)

**Self-supporting accounts:**
- Continuing Education: 4,260, 423
- Programme for Industry: 2,201, (146)
- Other Departments: 17,921, 2,373
- Trust Funds’ grants: 2,294, 421
- Other: 3,766, (116)

**Quinquennial Equalisation Fund:**

- (19,343), (472)

**Total University reserves excluding Cambridge Assessment:**

- 605,784, 10,879

**Add Cambridge Assessment reserves (excluding subsidiary undertakings):**

- 110,732, (14,906)

**Add special fund donated by Cambridge Assessment:**

- 7,080, (69)

**Total University reserves as reported in financial statements:**

- 723,596, (4,096)

**Impact of consolidation:**

- Cambridge Assessment subsidiary undertakings: 23,242, 2,676
- FRS 17 adjustments re RSAEB: (2,215), (281)
- Associated Trusts: 81,090, 2,330
- Other subsidiary undertakings: (6,434), (143)
- FRS 17 adjustments re CPS: (70,595), (1,487)

**Total group reserves:**

- 748,684, (502)

*The retained surplus / (deficit) for the year attributed to each fund reflects allocations and transfers as well as direct income and expenditure.*